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Cook County Recorder 27.50

Joel Goldman, Esq.
3701 Algonquin Rd., #310
Rolling Meadows, IL 60008

MAIL TO

MODIFICATION OF DISCLOSURE STATEMENT AND AGREEMENT AND MORTGAGE

This Modification of Disclosure Statement and Agreement and Mortgage (the "Modification") is made this 23 day of September, 1997, by and between LUCIA DOYLE, an unmarried woman (the "Borrower") and PREFERRED SERVICE CREDIT UNION, an Illinois corporation (the "Lender"), with reference to the following facts:

a. By that certain Mortgage (the "Mortgage") dated December 6, 1993 by and between Borrower and Lender, as Mortgagee, recorded on the 12th day of January, 1994, as Document No. 94-040267 with the Recorder of Deeds of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in Cook County, Illinois, legally described as follows:

PARCEL 1: UNIT 2-8 IN THE COUNTRY HOMES AT LAKE ARLINGTON TOWNE AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF LOT 1 IN LAKE ARLINGTON TOWNE UNIT 1, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 87345183, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

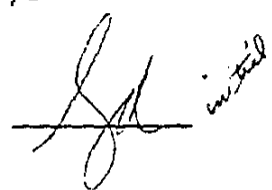
PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS AS DOCUMENT NO. 87345783, IN COOK COUNTY, ILLINOIS.

PIN: 03-16-400-005

Address: 2032 Stillwater Rd., Arlington Hts., IL 60004

415 N. LaSalle, Ste. 407
Chicago, IL 60610

EC 140275


initial

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The Mortgage secures the Disclosure Statement and Agreement (the "Disclosure Statement") of even date establishing a line of credit in the amount of \$15,000.00.

b. Borrower wishes to increase the total amount of indebtedness allowed under the line of credit and the amount secured by the said Mortgage, and Lender agrees to this modification with respect to the line of credit limit and mortgage amount.

c. Borrower also wishes to modify the margin requirement in the Disclosure Statement and Mortgage for the adjustment of the ANNUAL PERCENTAGE RATE.

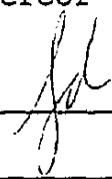
d. The Disclosure Statement and Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure payment of the Disclosure Statement with interest thereon, according to its terms, per a credit limit of \$26,200.00, as well as payment by Borrower of all sums due and owing under and performance of all obligations set forth in the Disclosure Statement and this Modification, and satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth in the Disclosure Statement, Mortgage or this Modification.

2. The credit limit as set forth in the Disclosure Statement is increased to \$26,200.00.

3. The margin requirement which appears in the Disclosure Statement and Mortgage shall be 1.00%, so that the "ANNUAL PERCENTAGE RATE may adjust semi-annually and will be 1.00 percentage points above the base rate," all effective with the next change date under this loan.

4. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in



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the Disclosure Statement and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Modification of Disclosure Statement and Agreement and Mortgage on the date first set forth above.

LENDER:

PREFERRED SERVICE CREDIT UNION,
an Illinois corporation

BY:

James H. Burke

Attest:

Tom Reddick

BORROWER:

Lucia Doyle (seal)
LUCIA DOYLE

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[Signature]

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