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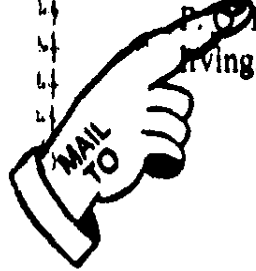
Page 1 of 2

4700/0088 52 001 1997-12-16 11:31:38

Cook County Recorder

23.50

After Recording Return To:
Colonial Financial, L.P.
P.O. Box 140276
Irving, Texas 75014-0276



MEMORANDUM OF COLLATERAL ASSIGNMENT OF PROMISSORY NOTES AND SECURING LIENS

COLONIAL FINANCIAL, L.P. ("Assignor"), whose mailing address is P. O. Box 140276, Irving, Texas 75014, has collaterally transferred, assigned and delivered to **YYP FUNDS, INC.** ("Assignee"), whose mailing address is 7612 Queens Ferry, Dallas, Texas 75248, all of assignor's right, title and interest in and to that certain promissory note (the "Note"), or partial interests therein, and the related lien securing the Note (the "Lien"), as more particularly described in Exhibit "A" attached hereto and incorporated herein for all purpose, pursuant to that certain Collateral Assignment of Promissory Note Securing Liens of even date herewith, by and between Assignor and Assignee (The "Collateral Assignment"). This Memorandum does not alter, modify or change the terms of the Collateral Assignment. Assignor and Assignee intend that this memorandum be recorded in the official Real Property Records of the County where the Lien is recorded to give notice of the terms of the Collateral Assignment.

Dated: August 27, 1997

ASSIGNEE:
YYP FUNDS, INC.
a Texas Corporation

BY: George Kimeldorf
George Kimeldorf, President

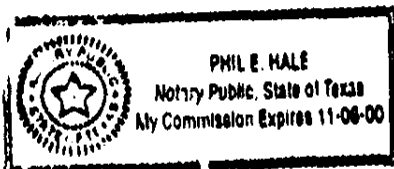
ASSIGNOR:
COLONIAL FINANCIAL, L.P.
a Texas Limited Partnership
BY: General Partner
Colonial Financial I, L.C.

BY: W. Eddie Speed
W. Eddie Speed, President

STATE OF TEXAS }
COUNTY OF DALLAS }

This instrument was acknowledged before me on the _____ day of _____, 1997 by George Kimeldorf, President of YYP Funds, Inc., a Texas Corporation and by W. Eddie Speed, President of Colonial Financial I, L.C., a Texas Limited Liability Company, General Partner of Colonial Financial, L.P., a Texas Limited Partnership, on behalf of said Limited Partnership.

{OFFICIAL SEAL}



W. Eddie Speed
Notary Public, STATE OF TEXAS
My Commission expires: 11-6-2000

S.V
P.2
11-
MAY
AG IV

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EXHIBIT "A"

Promissory Note (the "Note") dated October 25, 1992, in the original principal amount of \$29164.29 executed by Festus Onuselogu and Lizzy Onuselogu, secured by a Deed of Trust herein so called) dated October 25, 1992, covering certain real property located in Cook County, Illinois, and recorded in Reel 92804605 of the Deed of Trust Records of Cook County, Illinois; the Note and Deed of Trust being assigned to Assignor by that certain Transfer of Lien dated July 8, 1992, executed by Payee to Assignor and recorded in Volume , Page of the Deed of Trust Records of Cook County, Illinois.

Lot 43 in Block 13 in B. F. Jacob's Subdivision of Blocks 12 and 13 of Circuit Court Partition of the North West 1/4 of the North East 1/4 and the North East 1/4 of the North West 1/4, also of the South 1/2 of the South West 1/4 of the Northeast 1/4 and the South 1/2 of the South East 1/4 of the North West 1/4 of Section 31, Township 38 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois

PIN: 21-31-208-006-0000

Address: 8015 S. Burnham, Chicago, Illinois 60619

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