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SUBORDINATION AGREEMENT

IIIIS SUBORDIVATO V GREENENT, made in the City of Chicago. State of Illinois this 3rd day of December, 1997 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing by liness and having its principal office in the City of Chicago. County of Cook, and State of Illinois ("Bank)

WITNESSETH

WITEREAS, the Bank is the owner of a mortgage dated June 21, 1989 and recorded July 13, 1989 among the land records in the Office of the Recorder of Deeds of Cook Coyaty, Illinois as Document Number 89318631 made by Bank of Ravenswood. As Trustee Under Trust Agreement Dated October 25, 1988 And Known As Trust Number 25-9610 ("Borrowers"), to secure an indebtedness of \$ 120,000 (0) ("Mortgage"), and

WHERE IS. Borrowers are the owners of that certain purcel of real estate commonly known as 9335 Hamlin Avenue, Evanston, IL 60203 and more specifically described as follows

SEE ATTACHT D RIDER

PIN#10-14-127-007, and

WHEREAN. First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgage,") has refused to make a loan to the Borrowers of \$75,000 00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgage

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 11-25-27 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Seventy Five Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- If That this Agreement shall be binding upon and shall inuic to the benefit of Mortgagee, its successors and assigns

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Loan # 6740200000183

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Property of County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Maylun tarmer

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the first national bank of chicago. personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

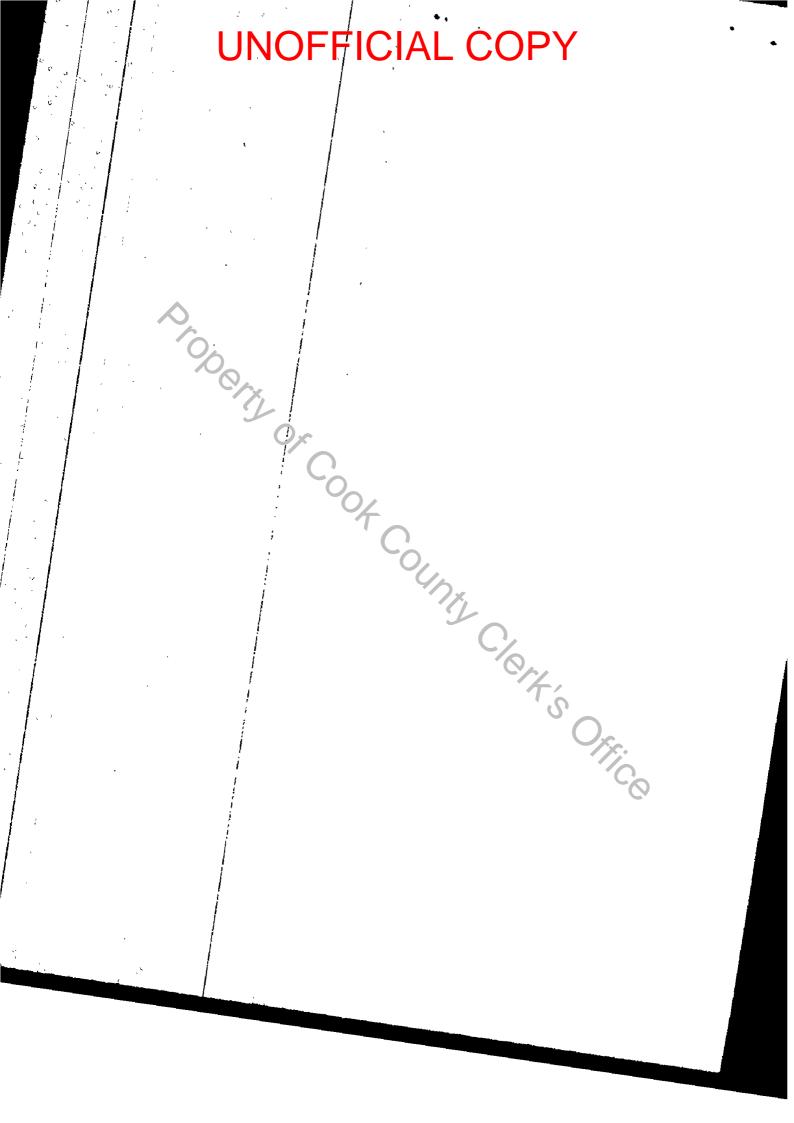
Given under my hand and official seal, this $5c\lambda$ day of

OFFICIAL SEAL
LIVADA JAMES
VITARIRE DE LA CONTRACTOR RELINOS
POLICIO DE LA CONTRACTOR RELINOS
POLICIO DE LA CONTRACTOR RELINOS

Notary Public_

Commission supires:

THIS INSTRUMENT PREPARED BY Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago. Illinois 60670 AFTER RECORDING RETURN TO Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago. Illinois 60670



UNOFFICIAL COP \$\forall^{944151}

LEGAL DESCRIPTION

LOT 26 IN PARKSIDE MANOR, A SUBDIVISION OF THE NORTHWEST 1/4 (EXCEPT PART OF SOUTH 12 FEET THEREOF) OF SOUTHEAST 1/4 OF NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

MARVIN L PERRYE AND LOIS J. PERRYE

Property of County Clark's Office

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