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97-2362 1 ALL
Advantage

SUBORDINATION OF MORTGAGE

WHEREAS, WILLIAM AND ROXANNE HUBBARD, HIS WIFE, by Mortgage dated May 17, 1993, and recorded in the Recorder of Deeds Office of Cook County, Illinois on May 23, 1995, as Document Number 95335369, did convey unto, CORUS BANK, N.A. F/K/A RIVER FOREST STATE BANK AND TRUST COMPANY, Mortgagee, certain premises in Cook County, Illinois described as follows:

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO WIT:

LOT 2 IN BARRY'S SUBDIVISION OF LOT 31 IN KENWOOD, A SUBDIVISION IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

P.I.N.: 20-02-405-016-0000

Property Address: 4521 S. OAKENWALD, CHICAGO, ILLINOIS 60653

to secure a note for THIRTY THOUSAND AND NO/100THS DOLLARS (\$30,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by CORUS BANK, N.A. F/K/A RIVER FOREST STATE BANK AND TRUST COMPANY, as sole agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of NORWEST MORTGAGE, INC., dated _____ and recorded as Document Number _____ in an amount not to exceed \$147,700.00 secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to NORWEST MORTGAGE, INC., in hand paid, the said CORUS BANK, N.A. F/K/A RIVER FOREST STATE BANK AND TRUST COMPANY, does hereby covenant and agree with the said NORWEST MORTGAGE, INC., that the lien of the note owned by CORUS BANK, N.A. F/K/A RIVER FOREST STATE BANK AND TRUST COMPANY and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to NORWEST MORTGAGE, INC., as aforesaid for all advances made or to be made on the note secured by NORWEST MORTGAGE, INC., and for all other purposes specified herein.

Dated this 27TH day of October, 1997

RECORDING BOX 150

CORUS BANK, N.A.

BY: 

ITS: SVP

This document was prepared and should be returned to:

Corus Bank, N.A.
7701 W. Lake Street
River Forest, IL 60305

ADVANTAGE TITLE COMPANY
One TransAm Plaza Drive, Suite 500
Oakbrook Terrace, IL 60181

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Property of Cook County Clerk's Office

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State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Christopher Glancy, who is personally known to me to be a Senior Vice President of Corus Bank, N.A. f/k/a River Forest State Bank and Trust Company an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Christopher Glancy he signed and delivered the said instrument as Senior Vice President of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 27th day of October, 1999

[Handwritten Signature]
Notary Public

My Commission Expires:
3/6/99

“OFFICIAL SEAL”
Carolyn J. Alvin
Notary Public, State of Illinois
My Commission Expires 3/6/99

Cook County Clerk's Office

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