

SATISFACTION OR RELEASE
OF MECHANIC LIEN

STATE OF ILLINOIS }
COUNTY OF COOK } ss

Pursuant to and in compliance with the Illinois statute relating to mechanics liens and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned, F.E. MORAN, INC. does hereby acknowledge satisfaction or release of the claim against PEPPER CONSTRUCTION COMPANY Northwestern University Northwestern University for Three Hundred Fifty-seven Thousand Seven Hundred Forty-eight and 00/100ths (\$357,748.00) Dollars, on the following described property, to wit:

Northwestern University Technological Institute Phase 6 2145 N. Sheridan Road, Evanston, Illinois:

A/K/A Lot 1 in the Northwestern University Subdivision defined as follows: That portion of fractional Sections 7 & 18, all in Township 41 North, Range 14 lying 30 feet East of the center line of Section 7 and West of the East line of Chicago Avenue in the Village of Evanston and between the North line of the South 1/2 of the Section 7 and Foster Street and a strip of land 185 feet wide running from the East line of Chicago Avenue to Lake Michigan, the North line thereof being 310 feet South of the North line of the South 1/2 of Sections 7 & 18, Township 41 North, Range 14 East of the Third Principal Meridian, in the County of Cook, in the State of Illinois.

SEE ATTACHED LEGAL DESCRIPTION;

A/K/A 11-18-204-001; 11-07-400-001;

which claim for lien was filed in the office of the recorder of deeds of COOK County, Illinois, as mechanic's lien document No. 97887207.

IN WITNESS WHEREOF, the undersigned has signed this instrument this December 4, 1997.

F.E. MORAN, INC.

BY: [Signature]
President

PREPARED BY:
F.E. MORAN, INC.
2265 Carlson
Northbrook, IL 60062-6797

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Please forward this release to whomever you received payment from.

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VERIFICATION

STATE OF ILLINOIS

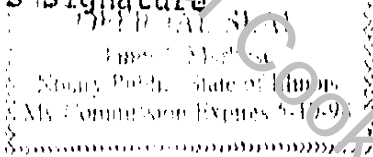
COUNTY OF COOK }

The affiant, Richard Maloni, being first duly sworn, on oath deposes and says that he/she is President of the claimant; that he has read the foregoing satisfaction and release of claim and knows the contents thereof; and that all the statements therein contained are true.

✓ Richard Maloni
President

Subscribed and sworn to
before me this December 4, 1997

✓ [Signature]
Notary Public's Signature



County Clerk's Office

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PARCEL 1:

BLOCK 1 IN NORTHEASTERN UNIVERSITY SUBDIVISION, BEING A PART OF PARCELS 7 AND 10, CORNER 11 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAN THEREOF RECORDED FEBRUARY 11, 1975 AS DOCUMENT NO. 21935, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LAKE MICHIGAN LYING EAST OF AND INCLUDING THOSE PORTIONS OF FRAGMENTAL SECTION 7 AND SECTION 10, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, OCCUPIED BY THE CAMPUS OF NORTHEASTERN UNIVERSITY AND NOW PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT, BEING THE INTERSECTION OF THE SHORE LINE OF LAKE MICHIGAN AND A LINE 325 FEET SOUTH OF AND PARALLEL TO THE SOUTH END OF LINCOLN STREET; THENCE EAST ALONG A LINE PERPENDICULAR TO THE EAST LINE OF SHERIDAN ROAD TO A POINT 2500 FEET EAST OF THE EAST LINE OF SHERIDAN ROAD; THENCE SOUTH ALONG A LINE 2500 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SHERIDAN ROAD, A DISTANCE OF 1700 FEET; THENCE WEST ALONG A LINE PERPENDICULAR TO THE EAST LINE OF SHERIDAN ROAD TO THE SHORE LINE OF LAKE MICHIGAN; THENCE NORTHEAST ALONG SAID SHORE LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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Return to: Pepper Construction Company
Attn: Rose Mangieri
642 N. Orleans
Chicago, IL 60610