

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
Lawyers Title Insurance Corporation
P.O. Box 27567
Richmond, VA 23286-8812
ERS - Balloon Mortgage Unit



FHLMC Loan # 599819782
LHMC Loan #3191494

(Mod. of D.O.T.)

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of October, 1997, between John Neri Jr. and Billie Jean Neri, Husband and Wife ("Borrower") and LaSalle Home Mortgage Corporation F/K/A LaSalle Talman Home Mortgage Corporation ("Lender") amends and supplements (1) Mortgage (the "Security Instrument"), dated September 9, 1992, securing the original principal sum of U.S. \$80,000.00 and recorded as Document No. 92-715466 of the official Records of Cook County, Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 1032 South Crescent Avenue, Park Ridge, Illinois 60066, the real property

described being set forth as follows:

LOT 4 IN BLOCK 4 IN PARK RIDGE MANOR, BEING ARTHUR DUNAS' SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, AND THAT PART OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12, LYING NORTH OF THE CENTER LINE OF TALCOTT ROAD, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of October 1, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$70,385.47.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.25% beginning October 1, 1997. The Borrower

S4
P2
N
M4
8/11

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

promises to make monthly payments principal and interest of U.S. \$551.95, beginning on the 1st day of November 1997, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on October 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 4242 North Harlem Avenue, Norridge IL 60634 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorser, guarantors, sureties, and other parties signing the Balloon Note.]

10-1-97
Date

John Neri, Jr. (Seal)
John Neri, Jr. -Borrower

10-01-97
Date

Billie Jean Neri (Seal)
Billie Jean Neri -Borrower

LaSalle Home Mortgage Corporation A/K/A/
LaSalle Tulman Home Mortgage Corporation

10-3-97
Date

Pamela Taylor (Seal)
Pamela Taylor --Assistant Vice President

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

079255353

[Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction]

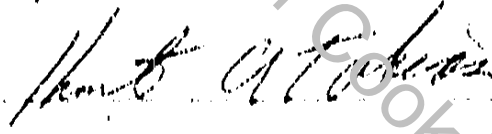
STATE OF ILLINOIS
COUNTY OF COOK

}
}SS.
}

On October 1, 1997 before me, HARRIET A. TOBIASZ, personally appeared John Nardi Jr. and Billie Jean Nardi personally known to me (or proven to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature



MULTISTATE BALLOON LOAN MODIFICATION • Single Family • Freddie Mac UNIFORM INSTRUMENT Form 3203 (10/90)

PROPERTY OF Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office