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Cook County Recorder 23.50

COOK COUNTY

RECORDS

JESSE

BRIDGEVIEW

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 20 day of November, 1997

WHEREAS, Cole Taylor Bank, has heretofore loaned money secured by a junior mortgage made by TARIQ KHAN AND ROSARIO V. KHAN, husband and wife, as mortgagors, dated November 26, 1996, and recorded December 6, 1996, in the Cook County Recorder's Office as Document Number 96924002,

AND WHEREAS, HERITAGE BANK, proposes to loan to the said TARIQ KHAN AND ROSARIO V. KHAN, the sum of \$200,000 to be secured by a first mortgage lien upon the premises. The proposed mortgage of \$200,000 to be granted by Heritage Bank will eliminate the present first mortgage of Great Western Mortgage Corp./Great Western Bank (document numbers 95625061 and 95625062) and eliminate a junior mortgage of Heritage Bank (document number 95759055). Said premises is described as follows:

Lot 23 in Pheasant Lake Unit #2 being a subdivision of part of the East 1/2 of the Southeast 1/4 of Section 34, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 27-34-411-008

Common Address: 18031 Flamingo Drive, Tinley Park, IL 60477

NOW THEREFORE, in order that the said proposed first mortgage to TARIQ KHAN AND ROSARIO V. KHAN, in the amount of \$200,000 may be a first mortgage lien upon the said premises, the Cole Taylor Bank for and in consideration of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, do it in hand paid does hereby subordinate the lien of its said junior mortgage dated November 26, 1996 to the lien of the proposed first mortgage to HERITAGE BANK/TINLEY PARK in the amount of \$200,000.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and caused its corporate seal to be affixed hereto and attested by its Asst. Vice President, all as of the day and year first above written.

*Handwritten signature and date: 11/19/97*

*Handwritten initials: JP AS*

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COLE TAYLOR BANK

ATTEST:

BY: [Signature]  
Its Vice President SUP

BY: [Signature]  
Its Asst. Vice President

STATE OF ILLINOIS }  
COUNTY OF COOK } HB.



I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that John E. Morlock and Donna L. Dahlke of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to hold the office titles aforesaid, respectively, of said corporation, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Vice President and Asst. Vice President of said corporation, as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and seal this 20th day of November, 1997.

Delonda L. Fugate

This instrument was prepared by and, after recording should be mailed to:

HERITAGE BANK  
17500 S. Oak Park Ave.  
Tinley Park, IL 60477  
Attn: Darlene Fila



[Handwritten notes]

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