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This instrument was prepared by, and after recordation should be returned to Gook County Recorder 59.00

Brandon S. Abraham Corus Bank, N.A. 3959 N. Lincoln Avenue Chicago, H. 60613

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Note # 32993

## SECOND NOTE, MORTGAGE AND LOAN AGREEMENT MODIFICATION AGREEMENT

THIS AGREEMENT made this first day of December 1997, by and between Mark B. Welss, Marilyn D. Egel, Seeley Avenue L.L.C., an Illinois limited liability company (the "Maker"). The Chicago Trust Company, not personally but as Trustee under Trust Agreement dated slay 7, 1996 and known as Trust No. 1102180 (the "Trust", and together with the Maker, the "Bornsver"), and Corus Bank, N.A. (the "Lender" or the "Bank")

#### WITNESSETH:

WHEREAS, the Bank is the owner and holder of a certain Promissory Note (hereinafter referred to as "Note") in the original principal amount of Six Hundred Nineteen Thousand Dollars (\$619,000,00) from the Debtor dated June 19, 1996, payable to the order of the Bank, as amended by the First Note, Morgage and Loan Agreement dated July 1, 1997 wherein the maturity date of the Note was extended to December 31, 1997; and

WHEREAS, the Note is secured inter alla by a Construction Mortgage on the real property described in Exhibit "A" hereto (the "Premiscs") from the Trust to Lender, dated June 19, 1996 and recorded on June 24, 1996 as Document No. 96-485553 in the Cook County Recorder's Office and an Assignment of Leases and Rents on the Premiscs from the Trust to Lender, dated June 19, 1996, and recorded on June 24, 1996 as Document No. 96-485554 in the Cook County Recorder's Office (collectively, the "Mortgage"); and

WHEREAS, Debtor has requested Bank to modify the terms of said Note in the manner described below,

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged, Debtor and Bank agree to modify the terms of said Note as follows:

1. The Maturity Date is hereby extended from December 31, 1997 to July 1, 1998.

II. The Interest Reserve is hereby increased by \$10,000.00.

All other terms, provisions and conditions of this Note, as modified and further modified hereby, shall remain unchanged and are hereby ratified and confirmed. This Agreement shall be attached to and made a part of the Note, as modified.

Debtor warrants that the Note, as modified and further modified hereby, is valid, binding and enforceable according to its terms.

**BOX 333-CTI** 

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### UNOFFICIAL COPY7965442 Fage 1 of

IN WITNESS WHEREOF, this Modification Agreement is executed by The Chicago Trust Company, not personally, but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and The Chicago Trust Company hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on said Trustee or on The Chicago Trust Company personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing thereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Lender and by every person now or hereafter claiming any right or security hereunder and that so far as said Trustee and The Chicago Trust Company personally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing thereunder shall look solely to the Premises hereby conveyed for the payment thereof, by enforcement of the lien hereby created, in the manner herein and in said Note provided, by action against any other security given to secure the payment of said Note and by action to enforce the personal liability of the Co-Makers or Guarantors of said Note, if any,

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IN WITNESS WHEREOF, the parties ha	ive executed this Second Note, Mortgage and
Loan Agreement Modification Agreement as of th	e day affd year above first written.
	<b>\</b>
	BORROWER:
Accepted and acknowledged this \( \frac{f \tau \tau}{\tau} \)	LAMBIC DUAL
day of Decayser 1977.	Mark B. Weiss, individually
day of Wichards 1917.	Mark D. Velss, individually
CORUSBANK, N.A.	Marily I gel
( )	MarilyND. Egel, individually
By: Yola P. Mokinger	
	Seeley Ayenue L.L.C., an Illinois limited
Title VICE PROMOTER	liability exactions
	B) Lyhn
	Its: Manager
	ris. wininger
	\
	The Chicago Trust Company, not
	personally but as Trustee as aforesaid.
	By Charley huger Ca
	lies id

#### UNOFFICIAL COPY?7965442 Page 3 of

STATE OF ILLINOIS) ) SS. COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Mark B. Weiss who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and our poses therein set forth.

GIVEN under my hard and notarial seal this 15th day of Decomber

My Commission Expires:

4.27.99

SHERRY S. ENG-DO NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4-27-00

Murry S. Eng-Do

STATE OF ILLINOIS) ) SS. COUNTY OF COOK )

id is. I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY "HAT Marilyn D. Egel who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me the day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15 Kday of December Sherry S. Eng. Do

My Commission Expires:

4-27.99

OFFICIAL SEAL
SHERRY S. ENG-DO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4-27-99

### UNOFFICIAL COPY97965442 Fage 4 of

STATE OF ILLINO(S)

) SS:

COUNTY OF COOK )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT Mark B. Weiss, the Manager of Seeley Avenue L.L.C., an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and, as such Manager, acknowledged to me that he signed and delivered said instrument as his free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

to me that he signed and delivered said instrument as his free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.
GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 15th day of Devention 1991.  Alway & Eng-Do Notary Public )
My Commission Expires
OFFICIAL SEAL SHERRY S. ENG-DO NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 4-27-09
STATE OF ILLINOIS ) ) ss.
COUNTY OF COOK )
1. State aforesaid, DO HEKEBY CERTIFY that John R. Markowicz, of CORUS BANK, N.A., who is personally known to me to be the same
appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said association, as aforesaid, for the uses and purposes therein set forth.
GIVEN under my hand and notarial seal this 17th day of December 1997.
Merry S. Eng-Do (Notary Public)
My Commission Expires:
4.27-99

OFFICIAL SEAL
SHEARY S. ENG-DO
NOTARY PUBLIC. STATE OF ILLINOIS
MY COMMISSION EXPIRES 4:27-90

UNOFFICIAL COPY7965442 Fage Staff & STATE OF ILLINOIS ) ) 88. COUNTY OF COOK ) the remeter to proceed, a Notary Public in and for said County in the HEREBY DO CAROLYL PAMPEMELLA ..... aforesaid. CERTIFY that State The Chicago Trust Company, not personally, but as Trustee u.t.a. dated 5/7/96 a/k/a Trust No. 1102180, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such have constant and appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Trust, as aforesaid, for the uses and purposes therein set forth. GIVIN under my hand and notarial seal this 111 day of December 1, 1997.

GIVEN under my hand and notarial seal this fill day of the control of the control

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LEGAL DESCRIPTION

LOT 3 IN RICHARD A. DESHON'S SUBDIVISION OF LOT 2 OF BLOCK 11 OF COUNTY CLERK'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4420-22 North Seeley Avenue, Chicago, Illinois