MORTGAGE

4073/0106 B7 006 1997-12-24 15:55:36 Cook County Recorder 25.50

Tills INDENTURE, MADE November 11, 1997, between Alexandr Ioanidi, Single, 400 East Randolph, Chicago, Illinois, herein referred to as "Mortgagor," and Val Napadov, 53 Chestnut Terrace, Buffalo Grove, Illino's, herein referred to as "Mortgagee," witnesseth: THAT, WHEREAS, the Mortgagor is justly indebted to the mortgagee upon the installment note of even date herewith, in the principal sum of Forty Thousand and No/100 Dollars (\$40,000.00), payable to the order of " and delivered to the Mortgagee, in and by which note the Mortgagor promises to pay the said principal sum and interest as provided in the said note, with a final payment of the balance due on the 11st day of October, 1998, and all of said pravious and interest made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the price of Mortgagee in 53 Chestrait Terrace, Buffalo Grove Illinois. Mortgagee shall release this mortgage and lien the eof by proper instrument upon payment and discharge of all indebtodness secured hereby.

NOW THEREFORE, the Mortgagor to secure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by

the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto Mortgagee the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the of the tity of Chicago, County of Cook, State of ILLINOIS, to wit:

SEE ATTACHED EXHIBIT FOR LFGAL DESCRIPTION

which, with the property hereinafter described, is referred to as "premises," TO HAVE AND TO HOLD the premises unto the Mortgagee forever for the purposes, and upon the uses set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of the record owner is: ALEXANDR IOANIDI Permanent Index Number: 17-10-400-012-1558. 119.5

Property Address: 400 East Ruxlolph, Unit 1329, Chicago, Illinois

WITNESS the hark! And ... seal of Mortgagors the day and the year above written.

ALEXANDR IOANIDI

STATE OF ILLINOIS

}SS.

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ALEXANDR IOANIDI, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered this said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 22th day of 2/4, 5, 550 , 1997.

NOTARY PUBLIC

"OFFICIAL SEAL"

R. Anthony DeFrenza

Notary Public, State of Illinois

My Commission Expires 05/19/99

SOM OFFICE

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This instrument prepared by:

Gene Galperin, 555 Skokie Blvd. Suite 500, Northbrook, Illinois 60062.

AFTER RECORDING THIS

59 INSTRUMENT SHOULD BE SENT TO: - Val Napadov, 20 Chestuat Torraco, Buffalo Grove, Illinois 60089

> CITY SUBURBAN TITLE SERVICES COMPANY 1000 Skokie Blvd. Wilmette, Illinois 60091 Property of County Clerk's Office

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LEGAL DESCRIPTION:

UNIT HUMBER 1329, AS DELINEATED ON SURVEY OF CERTAIN LOTS IN THE PLAT OF LAKE FRONT PLANA, A SUMDIVISION OF A PARCEL OF LAND, LYING IN ACCRETIONS TO FRACTIONAL SECTION 10 MICH. TOWNSHIP 39 MORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED, APRIL 30, 1962, AS DOCUMENT NUMBER 18461961, CONVEYED BY DEED, FROM THE ILLINOIS CENTRAL RAILROAD COMPANY, TO THE AMERICAN MATIORAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTES UNDER TRUST NUMBER 17460, RECORDED MAY 7, 1962, AS DOCUMENT NUMBER 18467958, AND ALSO THE SUPPLEMENTAL DEED THERETO, RECORDED DECEMBER 23, 1964, AS DOCUMENT HOMBER 19341545; WHICH SURVEY IS ATTACHED AS EXHIBIT "A", TO THE DECLARATION OF CONDONLATUM, MADE BY THE AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TAUGT AGREEMENT DATED, ADRIL 9, 1962, AND KNOWN AS TRUST NUMBER 17460, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22453315; TOOFTHER WITH STS UNDIVIDED PERCENTAGE INTEREST IN THE PROPERTY DESCRIBED IN THE SAID INICOOK COUNTY CLERK'S OFFICE DECLARATION OF CONDOMINIUM, AFORESAID, (EXCEPT THE UNITS AS DEPINED AND SET FORTH IN THE DECLARATION OF CONTOMINIUM AND SURVEY), ALL IN COOK COUNTY, ILLINOIS.

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