UNOFFICIAL COPY (Secretary For respect to 1.0 (9) (1.0)

RECORDATION REQUESTED BY:

Grand National Bank 7100 West Oakton Street Niles, IL 60714

WHEN RECORDED MAIL TO:

Grand National Bank Attn: Central Credit Services P.O. Box 120 Freeport, IL 61032-9976 97970869

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Grand National Bank 7100 West Oakton Street Niles, Illinois 60714

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1997, BETWEEN GRAND PREMIER TRUST AND INVESTMENT, INC. N.A. SUCCESSOR TRUSTEE TO GRAND NATIONAL BANK, BE Trustee, AS JOINT TENANTS, (referred to below as "Grantor"), whose address is P.O. BOX 660, FREEPORT, IL 61032; and Grand National Bank (referred to below as "Lender"), whose address is 7100 West Oakton Street, Niles, IL 60714.

MORTGAGE. Grantor and Lender have entered into a mortgage dates (argust 20, 1990 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded as document number 90450460 and 90450461 on September 14, 1990, in Cook County, illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOTS 73, 74, 75, 76 IN T.P. PHILLIP'S SUBDIVISION OF THE NORTHEAST QUARTER (1/4) OF THE SOUTHWEST QUARTER (1/4) (EXCEPT THE EAST 33 FEET) OF SECTION 22 TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MEPIDIAN, IN COOK COUNTY, ILLIPCIS.

The Real Property or its address is commonly known as 1835 SOUTH CICERO, CICERO, IL 60650. The Real Property tax identification number is 16-22-301-013, 16-22-301-014, 16-22-301-015, 16-22-301-016.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The purpose of this Modification is to extend the maturity date to November 1, 2002 and to reduce the interest rate to 9.50%. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

12-N 14-N

Property of Cook County Clerk's Office

11-01-1997 Loan No 0050

### MODIFICATION OF MORTGAGE

(Continued)

6004928 0050 JAMES P. DECKERT

My commission expires 1.2 . 2 tr . 7 . 7

Page 2

GLORIA D. JOHES

NOTARY PUBLIC, STATE OF ILLINOIS My Commission Explore 17126197

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST #575 AND DATED AUGUST 14, 1990. **BORROWER:** GRAND PREMIER TRUST AND INVESTMENT, INC. N.A. SUCCESSOR TRUSTEE TO GRAND NATIONAL BANK AUTHORIZED SIGNER, TRUST OFFICER 3004 Collusia ( LENDER: **Grand National Bank** Authorized (Officer CORPORATE ACKNOWLEDGMENT STATE OF 38 ( COUNTY OF , 19 <u>11</u>, before me, the undersigned Notary Public, personally On this 121h day of appeared AUTHORIZED SIGNER, TRUST OFFICER; and ATTESTED BY: of GRAND PREMIER TRUST AND INVESTMENT, INC. N.A. SUCCESSOR TRUSTEE TO GRAND NATIONAL BANK, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation. Residing at Notary Public in and for the State of *'OFFICIAL SEAL* 

Property of Cook County Clerk's Office

UNOFFICIAL COPY 7970869 Page 3

11-01-1997 Loan No 0050

#### MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF RILICIONS	)
	) 88
COUNTY OF CCOK	)
On this day of the condition of the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors of otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.	
By \\ \tag{\tag{\tag{\tag{\tag{\tag{\tag{	Residing at
Notary Public in and for the State of Phino	"OFFICIAL SEAL" GLORIA D. JONES
My commission expires 2.210.11	NOYARY PUBLIC, STATE OF ILLINOIS My flommission, Explose 17/26/97

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3 241 (c) 1997 CFI ProServices, Inc. All rights reserved. [IL-G201 E3.24 F3.24 GRAN5012.LN C21.OVL] County Clerk's Office

Property of Cook County Clark's Office