

RECORDATION REQUESTED BY:

PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: PALOS BANK AND TRUST COMPANY
12600 S. HARLEM AVE.
PALOS HEIGHTS, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 15, 1997, BETWEEN RANDALL L. HUTCHISON and MARY M. HUTCHISON, AS HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 22640 S. FREDERICK ROAD, CHICAGO HEIGHTS, IL 60411; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 15, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MAY 19, 1997 AS DOCUMENT NUMBER 97-35353341

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE NORTH 1/2 OF THE EAST 1/2 OF LOT 10 IN ARTHUR T. MCINTOSH AND COMPANY'S SAUK TRAIL FARMS, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 35 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT RECORDED AS DOCUMENT 12756039, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 22640 S. FREDERICK ROAD, CHICAGO HEIGHTS, IL 60411. The Real Property tax identification number is 32-34-103-014-0000, VOLUME 021.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO EXTEND ORIGINAL MATURITY DATE FROM NOVEMBER 15, 1997 TO MAY 15, 1998..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

INTERCOUNTY TITLE 1010 52 84 02

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11-15-1997
Loan No 70002239/01

MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Randall L. Hutchison
RANDALL L. HUTCHISON

x Mary M. Hutchison
MARY M. HUTCHISON

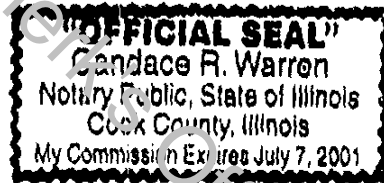
LENDER:

PALOS BANK AND TRUST COMPANY

By: Peggie Deutsch
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL
COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared RANDALL L. HUTCHISON and MARY M. HUTCHISON, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of November, 19 97.

By Candace R. Warren Residing at _____

Notary Public in and for the State of Illinois

My commission expires July 7, 2001

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

97971604

11-16-1997
Loan No 70002239/01

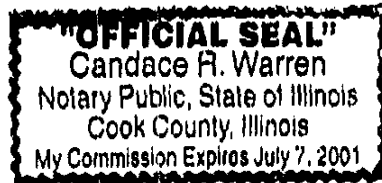
MODIFICATION OF MORTGAGE
(Continued)

Page 3

LENDER ACKNOWLEDGMENT

STATE OF IL)

COUNTY OF COOK) ss



On this 15th day of Nov, 19 97, before me, the undersigned Notary Public, personally appeared PEGGIE DEUTSCH and known to me to be the ASST. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Candace R. Warren Residing at Orland Park, Illinois

Notary Public in and for the State of Illinois

My commission expires July 7, 2001

THIS INSTRUMENT IS BEING PLACED
OF RECORD BY INTERCOUNTY TITLE
AS AN ACCOMMODATION ONLY. NO
EXAMINATION AS TO ITS VALIDITY
HAS BEEN MADE.

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.24a (c) 1997 CFI ProServices, Inc. All rights reserved.
[IL-G201 E3.24 F3.24 RMHUTCHI.LN]

Property of Cook County Clerk's Office

97971604

UNOFFICIAL COPY

Property of Cook County Clerk's Office