

RECORDATION REQUESTED BY:

Manufacturers Bank
3232 W. Peterson Avenue
Chicago, IL 60659

WHEN RECORDED MAIL TO:

Manufacturers Bank
3232 W. Peterson Avenue
Chicago, IL 60659



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MFB-Peterson Banking Center
3232 W. Peterson
Chicago, IL 60659

RE: TITLE SERVICES #

555192/108

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 10, 1997, BETWEEN American National Bank and Trust Company of Chicago Under Trust Agreement dated March 1, 1994 and known as Trust Number RV-012349, as Trustee, (referred to below as "Grantor"), whose address is 33 N. LaSalle Street, Chicago, IL 60690; and Manufacturers Bank (referred to below as "Lender"), whose address is 3232 W. Peterson Avenue, Chicago, IL 60659.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 10, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Construction Mortgage recorded June 13, 1996 as document number 96452501

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 28 (EXCEPT THE SOUTH 27 FEET THEREOF), ALL OF LOT 29 AND THE SOUTH 15 FEET OF LOT 30 IN BLOCK 8 IN DEVON-MCCORMICK BOULEVARD ADDITION TO ROGERS PARK IN THE SOUTH EAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6545 N. St. Louis, Lincolnwood, IL 60645. The Real Property tax identification number is 10-35-414-072.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The Maturity date of December 10, 1997 is hereby extended to December 10, 1998. All other terms and provisions of the Loan Documents remain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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12-10-1997

MODIFICATION OF MORTGAGE

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(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS RV-012349 AND DATED 3-1-94.

BORROWER:

American National Bank and Trust Company of Chicago Under Trust Agreement dated March 1, 1994 and known as Trust Number RV-012349

By: [Signature]
Its: Vice-President/Trust Officer

By: _____
Its: Authorized Signer

This instrument is executed by the undersigned Land Trustee, not a party to this instrument, in full execution of the terms of the trust agreement referred to in the above recited instrument, and in accordance with the provisions of the trust agreement and the terms of the instrument referred to in the above recited instrument. The undersigned Land Trustee acknowledges that the above recited instrument is a true and correct copy of the instrument referred to in the above recited instrument and that the undersigned Land Trustee is a duly appointed Land Trustee under the trust agreement and the instrument referred to in the above recited instrument. The undersigned Land Trustee is not a party to this instrument and does not assume any liability or responsibility for the performance or non-performance of the obligations of the Trustee under the trust agreement and the instrument referred to in the above recited instrument. The undersigned Land Trustee is not a party to this instrument and does not assume any liability or responsibility for the performance or non-performance of the obligations of the Trustee under the trust agreement and the instrument referred to in the above recited instrument.

LENDER:

Manufacturers Bank

By: [Signature]
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

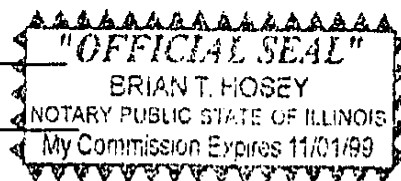
COUNTY OF COOK)

On this 18 day of Dec, 1997, before me, the undersigned Notary Public, personally appeared Its: Vice-President/Trust Officer; and Its: Authorized Signer of American National Bank and Trust Company of Chicago Under Trust Agreement dated March 1, 1994 and known as Trust Number RV-012349, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



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MODIFICATION OF MORTGAGE (Continued)

12-10-1997

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

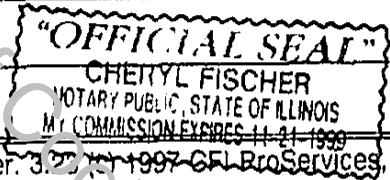
COUNTY OF Cook) ss

On this 24th day of DEC, 1997, before me, the undersigned Notary Public, personally appeared PHILIP E. ECKENSTEIN and known to me to be the V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of IL

My commission expires _____



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[IL-G201 JCHENCIN.LN C4.OVL]

Notary of Cook County Clerk's Office

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