

SUBORDINATION AGREEMENT

WHEREAS, STEVEN JUSTICH IS THE OWNER AND HOLDER OF A CLAIM PURSUANT TO CASE NO. 92D0997A HEREINAFTER REFERRED TO AS A "CLAIM" ON THE FOLLOWING DESCRIBED PROPERTY:

LOT 193 IN SECOND ADDITION TO CREST LINE HIGHLAND'S SUBDIVISION BEING A SUBDIVISION OF PART OF THE NORTH EAST 1/4 AND PART OF THE NORTHWEST 1/4 AND PART OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 8180 S. TRIPP AVENUE CHICAGO, IL, 60652
PIN NUMBER : 19-34-208-049

WHEREAS, THE OWNER OF SAID PROPERTY DESIRES TO REFINANCE THE MORTGAGE(S) ON SAID PROPERTY:

WHEREAS, IT IS NECESSARY THAT THE NEW MORTGAGE TO TMS MORTGAGE INC., DBA THE MONEY STORE, WHICH SECURES A NOTE IN THE AMOUNT OF SEVENTY SEVEN THOUSAND ONE HUNDRED (\$77,100.00) DATED NOVEMBER 21, 1997 AND RECORDED AS DOCUMENT NUMBER 92D09971 HEREINAFTER REFERRED TO AS "NEW MORTGAGE", BE A FIRST MORTGAGE ON THE PREMISES IN QUESTION:

#25374

WHEREAS, STEVEN JUSTICH IS WILLING TO SUBORDINATE THE LIEN OF HIS CLAIM PURSUANT TO CASE NUMBER 92D09971:

NOW THEREFORE, IN CONSIDERATION OF TEN DOLLARS(\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT OF WHICH IS HERELY ACKNOWLEDGED, STEVEN JUSTICH HERELY SUBORDINATES THE LIEN OF ITS "EXISTING CLAIM" TO THE LIEN OF THE "NEW MORTGAGE", SO THAT THE "NEW MORTGAGE" WILL BE PRIOR IN ALL RESPECTS AND WITH REGARD TO ALL FUNDS ADVANCED THEREUNDER TO THE LIEN OF THE CLAIM PURSUANT TO CASE NUMBER 92D09971.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

07/09/97 10

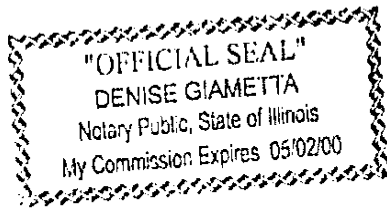
IN WITNESS WHEREOF, THE SAID STEVEN JUSTICH
HAS EXECUTED THIS SUBORDINATION OF CLAIM THIS _____ DAY OF _____, A.D., 1997

X BY: Steven C. Justich

STATE OF _____)
COUNTY OF _____)

THE FOREGOING SUBORDINATION AGREEMENT WAS ACKNOWLEDGED BEFORE ME THIS 21st DAY OF November, 1997.

Denise Giaretta
NOTARY PUBLIC



INTEGRITY TITLE
2510 E. DEMPSTER STREET
SUITE 110
DES PLAINES, IL 60016

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office