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DEPT-01 RECORDING \$23.00
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COOK COUNTY RECORDER

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SUBORDINATION OF MORTGAGE OR TRUST DEED

LOAN #:

This Subordination Agreement (the "Agreement") is made and entered into this 22ND day of DECEMBER 1997, by and among MidAmerica Federal Savings Bank (the "Lender"), MIDAMERICA FEDERAL (the "Subordinating Party") and MANUEL J ESPARZA, AND YOLANDA C ESPARZA, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$17,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JUNE 8, 1995 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JUNE 15, 1995 as document No. 95388304 for certain premises located in COOK County, Illinois, ("Property") described as follows:

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LOT 152 (EXCEPT THE NORTH 12 FEET THEREOF) AND LOT 153 (EXCEPT THE SOUTH 6 FEET THEREOF) IN JOHN H. CURTIS SUBDIVISION OF BLOCKS 2 AND 7 IN NICKERSONS SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY: 4021 CLARENCE AVE, STICKNEY, IL 60402
P.I.N. 19062110520000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Federal Savings Bank ("Lender") by reason of a NOTE in the amount of \$100,400.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated DECEMBER 22, 1997 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

BOX 333-CTY

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 22nd day of December 1997

BORROWERS:

MANUEL J ESPINOZA

YOLANDA C ESPINOZA

STATE OF ILLINOIS)
) SS
COUNTY OF)

SUBORDINATING PARTY

By: *Karen Menza, Asst VP*

Attest: *[Signature]*

I, _____ do hereby certify that _____ and _____ personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this _____ day, _____, 19 _____

NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned _____ do hereby certify that, KAREN MENZA _____ personally known to me to be ASST VP of MIDAMERICA FEDERAL SAVINGS BANK a CORPORATION, and RENE ROSE _____ personally known to me to be the ASST SEC of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASST VP and ASST SEC they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MIDAMERICA FEDERAL SAVINGS BANK to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 22nd day, December, 19 97

[Signature]
NOTARY PUBLIC

"OFFICIAL SEAL"
Judy Latoza
Notary Public, State of Illinois
My Commission Exp. 07/26/2000

THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MIDAMERICA FEDERAL SAVINGS BANK
1823 CENTRE POINT CIRCLE 1846 1/95
P. O. BOX 3142 Page 2 of 2
NAPERVILLE, IL 60566-7142

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