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PREPARED BY:

1ST SECURITY FEDERAL SAVINGS BANK  
936 NORTH WESTERN AVENUE  
CHICAGO, IL 60622

RECORDED



LOAN NO. 1-685-7

MORTGAGE

THIS INDENTURE WITNESSETH: That the undersigned  
COSMOPOLITAN BANK and TRUST

a corporation organized and existing under the laws of the UNITED STATES of AMERICA  
not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the  
undersigned in pursuance of a Trust Agreement dated DECEMBER 22, 1997, and known as trust number  
30749, hereinafter referred to as the mortgagor, does hereby Mortgage to

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1ST SECURITY FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA, hereinafter referred to as  
the Mortgagee, the following real estate, situated in the County of COOK in the State of Illinois, to wit:

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\*\*\*SEE ATTACHED\*\*\*

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon,  
including all apparatus, equipment, fixtures, or articles whether in single units or centrally controlled, used to supply  
heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or  
hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including  
screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds,  
awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically  
attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which  
are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become  
due under or by virtue of any lease of agreement for the use or occupancy of said property, or any part thereof,  
whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may  
be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents,  
issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in  
any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases  
and agreements and all the avails thereunder, together with the right in case of default, either before or after  
foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises; or any  
part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect  
said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it  
may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said  
premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in  
general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any  
purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income  
therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain  
reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind,  
including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance  
of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of  
the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of  
sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby  
is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the  
Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay

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to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property with said buildings, improvements fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith, in the sum of **THREE HUNDRED FORTY THOUSAND and 00/100** DOLLARS (\$340,000.00), which note together with interest thereon as provided by said note, is payable in monthly installments of **TWO THOUSAND SEVEN HUNDRED NINETY FIVE and 29/100** DOLLARS (\$2795.29) on the **1ST** day of each month, commencing with **FEBRUARY 1, 1998** until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

## A. THE MORTGAGOR COVENANTS:

(1) To pay immediately when due and payable all general taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of moneys sufficient to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such forms as shall be satisfactory to the Mortgagee, until said indebtedness is fully paid, or in the case of foreclosure, until expiration of the period of redemption; such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee, as its interest may appear, and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemptioner, or any grantee in the Master's or Commissioner's Deed; and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him by the insurance companies; application by the Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortgagor from making all monthly payments until the indebtedness is paid in full.

(3) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises;

(4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed;

(5) To keep said premises in good condition and repair, without waste, and free from any mechanic's, or other lien or claim of lien not expressly subordinated to the lien hereof;

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(6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act;

(7) To comply with all requirements of law with respect to the mortgaged premises and the use thereof;

(8) Not to suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, removal or sale of any improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) a purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property.

(9) That if the Mortgagor shall procure contracts of insurance upon his life and disability insurance for loss of time by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this mortgage, to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

## B. THE MORTGAGOR FURTHER COVENANTS:

(1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagor's behalf everything so covenanted; that the Mortgagee may also do any act it may deem necessary to protect the lien hereof; that the Mortgagor will repay upon demand any moneys paid or disbursed by the Mortgagee for any of the above purposes and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance, or claim in advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder;

(2) That it is the intent hereof to secure payment of said note whether the entire amount shall have been advanced to the Mortgagor at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage for the purpose of protecting the security and for the purpose of paying premiums under Section A (2) above, or for either purpose,

(3) That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forebear to sue or may extend time for payment of the debt hereby secured without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

(4) That time is of the essence hereof, and if default be made in performance of any covenant herein contained or in making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court or officer of the government, or if the Mortgagor abandon any of said property, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises enmasse without offering the several parts separately;



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(5) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to the Mortgagor, or any party claiming under him, and without regard to the solvency of the Mortgagor or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the Master's sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof; and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses together with interest thereon at the rate of seven per cent (7%) per annum, which may be paid or incurred by or on behalf of the Mortgagee for attorney's fees, Mortgagee's fees, appraiser's fees, outlays for exhibits attached to pleadings, documentary and expert evidence, stenographer's fees, Master's fees and commission, court costs, publication costs and costs (which may be estimated as to include items to be expended after the entry of the decree) of procuring all such abstracts of title, title searches, examinations and reports, guaranty policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall or a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

(7) This mortgage is executed by **COSMOPOLITAN BANK and TRUST** not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said **COSMOPOLITAN BANK and TRUST** hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said **COSMOPOLITAN BANK and TRUST** either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as **COSMOPOLITAN BANK and TRUST** either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

**UPON THE SALE OR TRANSFER OF THE MORTGAGE PROPERTY OR AN ASSIGNMENT OF BENEFICIAL INTEREST IN SAID PROPERTY WITHOUT WRITTEN CONSENT OF THE MORTGAGEE, THE MORTGAGEE IS AUTHORIZED TO DECLARE WITHOUT NOTICE ALL SUMS SECURED HEREBY IMMEDIATELY DUE AND PAYABLE.**

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IN WITNESS WHEREOF,  
not personally but as Trustee as aforesaid, has caused these presents to be signed by its  
President, and its corporate seal to be hereunto affixed and attested by its  
23rd day of DECEMBER, A.D. 19 97

Secretary, this

ATTEST:

Cosmopolitan Bank & Trust

As Trustee as aforesaid and not personally

By

Todd W. Cordell

~~Trust Officer~~ Trust Officer

Land Trust  
Administrator

Spring Alexander  
~~Secretary~~

STATE OF ILLINOIS

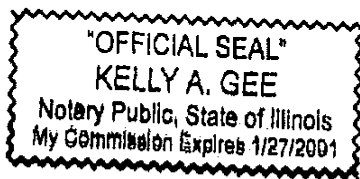
COUNTY OF Cook

I, the undersigned a Notary Public, in and for said County, in the state aforesaid,  
DO HEREBY CERTIFY, THAT Todd W. Cordell Trust Officer & ~~Trust Officer~~ of  
Cosmopolitan Bank & Trust, and Spring Alexander Land Trust Admin.  
~~Secretary~~ of said corporation, who are personally known to me to be the same persons whose names are subscribed  
to the foregoing instrument as such Trust Officer ~~Trust Officer~~ and Land Trust Administrator respectively,  
appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their  
own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses  
and purposes therein set forth; and the said Land Trust Administrator then and there acknowledged that  
she, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as  
her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid,  
for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 26th day of December, A.D. 19 97

Kelly A. Gee  
Notary Public

My commission expires 1-27-2001

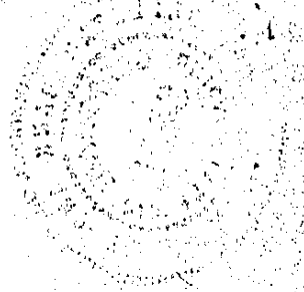


EVIDENCE OF TITLE  
NOT YET RECEIVED

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\*\*\*\*\* LEGAL DESCRIPTION \*\*\*\*\*

LOTS 1 THROUGH 6, BOTH INCLUSIVE, IN HAYAES' SUBDIVISION OF  
BLOCK 2 OF CANAL TRUSTEE'S SUBDIVISION OF THE WEST HALF OF  
THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 17, TOWNSHIP  
39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS.

PTN # 17-17-200-017-0000 (Lot 6); 17-17-200-018-0000 (Lot 5)  
17-17-200-019-0000 (Lot 4); 17-17-200-020-0000 (Lot 3)  
17-17-200-021-0000 (Lot 2); 17-17-200-022-0000 (Lot 1)

Property address: 1111-23 W Madison Chicago, IL 60607

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CALL OPTION RIDER

97985697

THIS RIDER is made this 23rd day of DECEMBER, 1997, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to 1ST SECURITY FEDERAL SAVINGS BANK (the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and located at:

1111-23 W Madison Street

Chicago, IL 60607

(Property Address)

ADDITIONAL COVENANT. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. Lender's Call Option. During the thirty day period beginning on a date **FIVE** years from the date of the Note, Lender shall have the option to require payment in full of the sums secured by the Security Instrument. If Lender elects to exercise this call option, notice of such election shall be given to Borrower who shall pay all such sums to Lender on the payment date specified in the notice, which date shall be at least 60 days from the date of mailing. If Borrower fails to pay such sums when due, Lender may invoke any remedies permitted by the Security Instrument.

IN WITNESS WHEREOF, Borrower, **Cosmopolitan Bank & Trust**, not personally, but as Trustee as aforesaid, has caused this Call Option Rider to be signed by its **Vice President & Trust Officer**, ~~XXXXXXXX~~, its corporate seal to be hereunto affixed and attested by its **Land Trust Administrator**, ~~XXXXXXXX~~, this 26th day of December, 1997.

ATTEST:

Cosmopolitan Bank & Trust

As Trustee as aforesaid and not personally

By \_\_\_\_\_

Vice President & Trust Officer

Land Trust Administrator ~~XXXXXXXX~~

STATE OF ILLINOIS  
COUNTY OF \_\_\_\_\_

I, the undersigned, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY, that **Trust Officer & Vice President of Cosmopolitan Bank & Trust**, and **Land Trust Administrator**, Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such **Trust & Vice President and Land Trust Administrator**, ~~XXXXXXXX~~, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said **Land Trust Administrator**, ~~XXXXXXXX~~, then and there acknowledged that she, as the custodian of the corporate seal of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 26th day of December, 1997

\* For signatures, notary and exculpatory provisions of the Trustee, see rider attached hereto which is expressly incorporated herein and made a part hereof.

\_\_\_\_\_  
Notary Public

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This instrument is executed by the COSMOPOLITAN BANK AND TRUST, not personally, but solely as Trustee, in exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by the COSMOPOLITAN BANK AND TRUST are undertaken by it solely as Trustee, as aforesaid, and not individually, and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against the COSMOPOLITAN BANK AND TRUST by reason of any of the terms, provisions, stipulations, covenants, conditions, and/or statements contained in this instrument.

IN WITNESS WHEREOF, the COSMOPOLITAN BANK AND TRUST, not personally, but as Trustee as aforesaid, has caused these presents to be signed by its Vice President & Trust Officer and Land Trust Administrator this 26th day of December, 19 97.

COSMOPOLITAN BANK AND TRUST,  
AS TRUSTEE AS AFORESAID AND NOT PERSONALLY.

ATTEST:

BY: Spring Alexander  
Land Trust Administrator

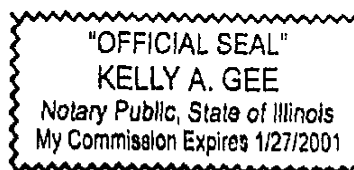
BY: John M. Condit  
~~Trust Officer~~ Trust Officer

Subscribed and Sworn to before me

this 26th day of December, 19 97.

Kelly A. Gee  
Notary Public

EVIDENCE OF TITLE  
NOT YET RECEIVED



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