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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

97011074

DEPT-01 RECORDING \$25.50
T40014 TRAN 0268 01/07/97 10:33:00
45059 + JW # -97-011074
COOK COUNTY RECORDER

97011074

ABOVE SPACE FOR RECORDER'S USE ONLY

KNOW ALL MEN BY THESE PRESENTS, that Chase Manhattan Mortgage Corporation, for and in consideration of the payment of the indebtedness secured by the mortgage hereinafter mentioned, and the cancellation of the payment of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto MICHAEL B. SMITH, AN UNMARRIED MAN AND MICHAEL E. WEBBER, AN UNMARRIED MAN, its/his/hers/their, heirs, legal representatives and assigns all right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain Mortgage, bearing the date of January 28, 1994, and recorded on February 4, 1994, in File 94118857 in the Recorder's Office of Cook County, on the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

together with all the appurtenances and privileges thereunto belonging or appertaining.

PIN# 14-05-301-024-1026

Address(es) of premises: 1459 W ELMDALE AVEN, CHICAGO, IL, 60606

Witness our hands and seals October 21, 1996.

Chase Manhattan Mortgage Corporation
f/k/a Chemical Residential Mortgage Corporation
Successor by merger to
Margaretton & Company, Inc.

By: Stephanie B. Stewart
Stephanie B. Stewart
Assistant Vice President

Attest: Alice M. Miller
Alice M. Miller
Assistant Secretary

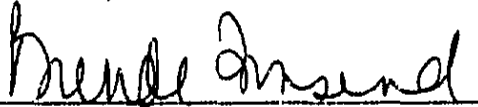
2550

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State of: Louisiana
Parish/County of: Ouachita

I, the undersigned, a Notary Public in and for the said County/Parish, in the State aforesaid, do hereby certify that Stephanie B. Stewart and Alice M. Miller, personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they as such authorized corporate officers signed, sealed and delivered the said instrument as Chase Manhattan Mortgage Corporation free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal October 21, 1996 .

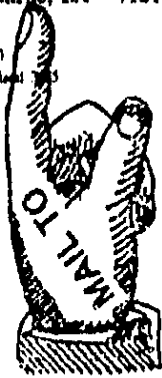


NOTARY PUBLIC
Brenda Townsend
LIFETIME COMMISSION

Prepared By:
~~Walter B. Holland~~
Chase Manhattan Mortgage Corp.
1500 Nth 19th Street
P.O. Box 4025
Monroe, LA 71211-4025

Loan Number: 0002086753861
County of Cook
Investor Number: 602
Investor Category:
Investor Loan Number:

1L00
Revised 7/93



Property of Cook County Clerk's Office

97012074

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UNIT 1459-3, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE WILLOW GLEN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24750357 AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

9702707A