

UNOFFICIAL COPY

97013529

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: WHEREAS, the undersigned, THE FIRST NATIONAL BANK OF CHICAGO, a national banking association, having its principal office at One First National Plaza, Chicago, Illinois 60670 (hereinafter called "Mortgagee") is mortgagee under that certain Construction Mortgage dated June 29, 1994 and executed and acknowledged by MIDTOWN EDUCATIONAL FOUNDATION, an Illinois corporation, with mailing address of 718 South Loomis Street, Chicago, Illinois 60607 (hereinafter referred to as "Mortgagor") in favor of Mortgagee, recorded on July 7, 1994 as Document 94590997 in the Office of the Recorder of Deeds of Cook County, Illinois (the "Mortgage").

NOW THEREFORE, Mortgagee, for and in consideration of sum of \$1.00 and other good and valuable consideration, receipt whereof is hereby confessed, does hereby remise, release and discharge the Mortgage and that certain parcel of real estate particularly described on Exhibit A attached hereto and made a part hereof from the lien thereof.

IN WITNESS WHEREOF, the Mortgagee has duly executed this Release this 30th day of December, 1996.

The First National Bank of Chicago,
a national banking association

By: Dell K. McCoy
Dell K. McCoy
Vice President

Attest: Calvin Bruce
By: Calvin Bruce
Calvin Bruce
Assistant Vice President

UPON RECORDING RETURN TO:
The First National Bank of Chicago
Community Development Banking Division
2 First National 14th Floor / Suite 0289
Chicago, IL. 60670

DEPT-01 RECORDING \$23.50
T#0003 TRAM 1698 01/07/97 14:44:00
#2059 # LM *-97-013529
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

STATE OF ILLINOIS)
SS.)
COUNTY OF COOK

I, Rosemary A. England, A Notary Public in and for said County in the State aforesaid, do certify that Dell K. McCoy and Calvin Bruce, personally known to me to be the Vice President and Assistant Vice President, respectively, of The First National Bank of Chicago, a national banking association and personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledge that as such Vice President and Assistant Vice President, respectively, they signed and delivered the said instrument pursuant to authority given by The First National Bank of Chicago as their free and voluntary act, and deed of said banking association for the uses and purposes wherein set forth.

Given under my hand and notarial seal this 30th day of December ~~30~~, 1996



Rosemary A. England
Notary Public

My commission Expires: 11-01-98

2350
P 20⁰⁰

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MAIL TO

APPROVED BY:

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ESSEX COUNTY

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EXHIBIT A

LEGAL DESCRIPTION of real estate commonly known as:

310 South Peoria Street, Chicago, Illinois

Real Estate Tax PIN # 17--17--226--010--0000
17--17--226--011--0000
17--17--226--012--0000
17--17--226--015--0000
17--17--226--016--0000
17-17-226-013-0000

Parcel 1:

LOT 3 (EXCEPT THE WEST 10 FEET) AND LOT 4 (EXCEPT THE WEST 10 FEET OF THE NORTH 1/2 THEREOF) LOT 5 (EXCEPT THE WEST 10 FEET THEREOF) AND LOT 6 (EXCEPT THE SOUTH 9 FEET THEREOF) IN BLOCK 18 IN DUNCAN'S ADDITION TO CHICAGO IN SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel 2:

EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING A PARKING LOT ON THE LAND DESCRIBED AS FOLLOWS:

THE SOUTH 1/2 OF LOT 6 IN BLOCK 18 IN DUNCAN'S ADDITION TO CHICAGO IN SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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