## **UNOFFICIAL COPY**

RECORDATION REQUESTED BY: **BEVERLY NATIONAL BANK** 10312 S. CICERO AVENUE OAK LAWN, IL 60453

97022857

WHEN RECORDED MAIL TO:

**Beverly Bank** 4350 Lincoln Hwy., Matteson, IL 60443

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DEPT-01 RECORDING

\$25.00

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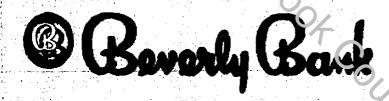
#8549 # CG \*\*-97-022857
COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Beverly National Bank 4350 Lincoln Hwy. Matteson, IL 60443

N. VArgas



#### MODIFICATION OF MOTIFICAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 1996, BETWEEN BEVERLY TRUST COMPANY, AN ILLINOIS CORPORATION, AS TRUSTEE UNDER TRUS CAGREEMENT DATED 01/17/92 AND KNOWN AS TRUST NO. 8-9201 (referred to below as "Grantor"), whose address is 10312 S CICERO AVENUE, OAK LAWN, IL 60453; and BEVERLY NATIONAL BANK (referred to below as "Lender"), whose address is 10312 S. CICERO AVENUE, OAK LAWN, IL. 60453.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 27, 1992 ("inc." Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded with the Cook County Recorder on September 2, 1992 as Doc. No. 9265(08)

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 1 IN R-B MACHINE TOOL AND ENGINEERING, INC.'S SUBDIVISION, BEING A RESUBDIVISION OF THE NORTH 204.90 FEET OF LOT 6 (EXCEPT THE NORTH 4.90 FEET THEREOF) IN THE 95TH AND TRI-STATE INDUSTRIAL DEVELOPMENT, A SUBDIVISION OF A PART OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 9717 S 76TH AVENUE, BRIDGEVIEW, IL 60455. The Real Property tax identification number is 23-12-211-029.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

- 1. Increase the amount of the loan secured by the Mortgage from \$550,000.00 to \$570,599.84 or an increase of \$20,599.84.
- 2. Modify the definition of "Indebtedness" to read as follows: The word "indebtedness" means the indebtedness evidenced by the Note, including all principal and interest, together with all other indebtedness and costs and expenses for which Grantor or Borrower is responsible under this Agreement or under any of the Related Documents. In addition, the word "indebtedness" includes all obligations, debts and liabilities, plus interest thereon, of Borrower and/or James T. Fox, or any one

BOX 333-CTI

### **UNOFFICIAL COPY**

12-30-1996 Loan No 3001880

#### **MODIFICATION OF MORTGAGE** (Continued)

or more of them, to Lender, as well as all claims by Lender against Borrower and/or James T. Fox, or any one or more of them, whether existing now or later; whether they are voluntary or involuntary, due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated; whether Borrower and/or James T. Fox may be obligated as guarantor, surety, accompation party or otherwise; whether recovery upon such indebtedness may be or hereafter may become barred by any statute of limitations, and whether such indebtedness may be or hereafter may become otherwise unemforceable. unenforceable...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note; including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

BEVERLY TRUST COMPANY, AN ILLINGIS CORPORATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED 01/17/92 AND KNOWN AS TRUST NO. 8-9201

PATRICIA RALPHSON, TRUST OFFICER

LENDER:

BEVERLY NATIONAL BANK

Authorized Officer

Ounty Clork's Office This document is made by Beverly Trust Company as Trustee and acr cepted upon the express understanding that the Beverly Trust Company enters into the same not personally, but only as Trustee and that no personal liability is assumed by nor shall be assurted or enforced against Beverly Trust Company because of their section to the making of east eculing fits decembed or of implified ther in scott imad, Il such liabillight any being supresely walved much fell of the feat Company be hold person ille lithic up nor in consigning along eller covenants of this document, officer expressed, or implied.

MJ-EEE XUE



# UNOFFICIAL COP MODIFICATION OF MORTGAGE (Continued)

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#### CORPORATE ACKNOWLEDGMENT

STATE OF THILINGS		
IIIIIIII	) ss	:
COUNTY OF Cook	)	
on this <u>3rdday of January</u> , 19 97, appeared PATRICIA RALPHSON, TRUST OFFICER CORPORATION, AS TRUSTEE UNDER TRUST AGREE 8-9201, and known to me to be an authorized agent of the and acknowledged the Modification to be the free and volume bylaws or by resolution of its board of directors, for the unthat he or she is authorized to execute this Modification corporation.	of BEVERLY TRUST COMPANY MENT DATED 01/17/92 AND KNOWN e corporation that executed the Modificuntary act and deed of the corporation, see and purposes therein mentioned, a	AN ILLINOIS AS TRUST NO. ation of Mortgage by authority of its nd on oath stated
by Now (Arban)		}
Notary Public in and for the State of	OFFICIAL SEAL"	}
My commission expires	NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 2/18/97	
LENDER ACKNO	WLEDGMENT	· · · · · · · · · · · · · · · · · · ·
STATE OF Illinois	OFFICIAL SEA JODI L. COFFMA NOTARY PUBLIC, STATE O	IN FULL PROPERTY.
COUNTY OF COOK	MY COMMISSION EXPIRE	S 3-1-98
appeared Mark Spehr and kn authorized agent for the Lender that executed the with instrument to be the free and voluntary act and deed of the board of directors or otherwise, for the uses and purposes authorized to execute this said instrument and that the sea	hin and foregoing instructions and ac le said Lender, duly authorized by the L stherein mentioned, and on oath stated at affixed is the corporate seal of said Li	Hever V Bank knowledged said ender through its that he or she is ender.
By Jooli & Coffman	Residing at <u>Beverly</u> B	INK
Notary Public in and for the State of	9	
	<del></del>	
My commission expires $3/1/98$	<del></del>	

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