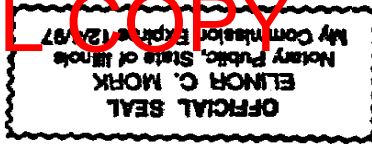


UNOFFICIAL COPY



*Elinor C. Mork*  
Notary Public

GIVEN under my hand and Notarial Seal  
this 20th day of December A.D. 1996.

I, Elinor C. Mork a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Howard Levy and William J. Deusch, Jr. who are personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instruments as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

STATE OF ILLINOIS )  
COUNTY OF LAKE )  
SS )  
Assistant Secretary

*Elinor C. Mork*  
PRESIDENT  
*William J. Deusch, Jr.*  
VICE CHAIRMAN  
(SEAL) (SEAL)

VACANT PROPERTY ON 159th STREET  
NEAR 9th AVE, OAKLAND PARK III

BOX 333-CTI

62822879

Tax # 27-15-301-003  
27-15-301-004  
27-15-301-008

FIRST BANK OF HIGHLAND PARK

WITNESS the hand and seal of the undersigned this 20th day of December A.D. 1996.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with said JETCO Properties Inc. and IBGIV Limited Partnership that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to The Declaration of Restrictions and Grants of Easements.

WHEREAS, the undersigned has some rights, interest and claim in and to said premises by reason of: Mortgage dated August 9, 1996 and recorded August 28, 1996 as Document 96650795, made by IBGIV Limited Partnership, an Illinois Limited Partnership to First Bank of Highland Park to secure a note in the amount of \$2,864,000.00 but are willing to subject and subordinate then their right, interest and claim to the above mentioned Declaration of Restrictions and Grant of Easements.

THE PLAT THEREOF RECORDED AS DOCUMENT 9669792, IN COOK COUNTY, ILLINOIS, ACCORDING TO THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO QUARTER OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE REDFARN SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHWEST LOT 1 IN THE SUBDIVISION OF PART OF LOTS 2 AND 6 IN KNOCHE-

DOCUMENT NO. 95071097, IN KNOCHE-REDFARN SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 30, 1982 AS DOCUMENT NUMBER 26367123, IN COOK COUNTY, ILLINOIS.

dated July 17, 1996 and recorded in the Recorder's Office of Cook County, Illinois, on August 28, 1996 as Document 96652979 and 96652978 96 effecting certain premises in Cook County, Illinois, described as:

7586671 - 7586672 96

WHEREAS JETCO Properties Inc. And IBGIV Limited Partnership, an Illinois General Partnership, created a Declaration of Restrictions and Grant of Easements

97022879

SUBORDINATION AGREEMENT

UNOFFICIAL COPY

IN COOK COUNTY, ILLINOIS  
PERSON IDENTIFICATION CARD  
LICENSE NO. 123456789  
EXPIRES 12/31/2015

Property of Cook County Clerk's Office

343 330-01

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PREPARED By

L. EISEN

145 E. ARBON QUIN

ARLINGTON HTS. ILL. 60005

MAL JB

MKS

211 E. ONTARIO

SAITE 1450

CHICAGO ILLINOIS 60611

ATTN MICHAEL SMETANA

- DEPT-01 RECORDING \$27.00
- T#0012 TRAN 3680 01/10/97 10:56:00
- \$8572 + CG \*-97-022879
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$24.00

Property of Cook County Clerk's Office

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