

BROSOCOE, BRIAN AND LUCYNA
D/B/A A & G AUTO REBUILDERS
NOTE #C-8026A2

UNOFFICIAL COPY
97025700

EXTENSION AND MODIFICATION
AGREEMENT

THIS AGREEMENT made this 1st day
of November, 19 96 by and between
Brian and Lucyna Broscoe

DEPT-01 RECORDING 423.50
T40008 TRAN 1758 01/10/97 15:55:00
49324 + RH *-97-023700
COOK COUNTY RECORDER

herein referred to as Mortgagors and
Republic Bank of Chicago owner
and holder of the note secured by the following
described Real Estate.

WITNESSETH:

Above space for recorder's use only



THAT WHEREAS Mortgagor heretofore executed
a certain Trust Deed dated the 25th day of October, 1994, and recorded in the office of
the Recorder of Deeds of Cook County, Illinois, on December 6, 19 94, as Document
Number 04018392, conveying the following described premises to Republic Bank of Chicago,
an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated
October 25, 19 94, payable in the sum of \$ 25,000.00 as therein provided:

(Legal Description)

LOT 58 IN CHRISTINA'S WOODLAND HILLS SUBDIVISION BEING A SUBDIVISION OF
PART OF THE NORTHEAST QUARTER OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 12
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P/I/N: 23-03-200-009 (23-03-299-056)

A/K/A: 9040 Hawthorn Drive
Hickory Hills, Illinois 60457

Office of Cook County Clerk's Office

97025700

AND WHEREAS SAID Trust Deed securing said Principal Promissory Note is a valid and subsisting lien on the premises
described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Trust Deed
and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the
parties hereto, the said parties do hereby mutually agree as follows: That said Trust Deed/Note be and the same as hereby modified
to show the first payment due on the first day of December, 19 96, with the final payment, if not
sooner paid, due on the first day of November, 19 97, with monthly payments of \$ accrued
interest interest at the rate of 2% percent per annum, in excess of Republic Bank of Chicago's prime rate.

2350
2350

UNOFFICIAL COPY

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Trust Deed shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Trust Deed as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Trust Deed as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand S and seal S of mortgagors, this day and year above written.

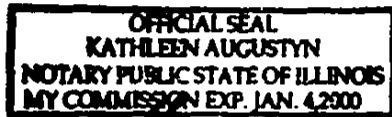
BY: [Signature] ATTEST: [Signature]
BRIAN S. BROSCOE

BY: [Signature]
LUCYNA H. BROSCOE

STATE OF Illinois }
COUNTY OF Cook } SS.

I KATHLEEN AUGUSTYN a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that BRIAN S. BROSCOE AND LUCYNA H. BROSCOE who ARE personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that + he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27TH day of NOVEMBER, 19 96.

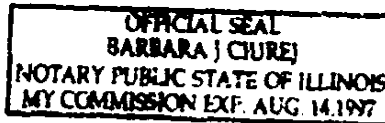


[Signature]
Notary Public
REPUBLIC BANK OF CHICAGO

ATTEST:
BY: [Signature] V.P.

BY: [Signature]

STATE OF ILLINOIS }
COUNTY OF Cook } SS.



I, Barbara J. Ciurej a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Ronald Birkley VICE President of Republic Bank, and John C. Gama

Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 27th day of November, 19 96.
[Signature]
Notary Public