

UNOFFICIAL COPY

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DEPT-01 RECORDING \$23.50
 T#0013 TRAN 8506 01/10/97 13:37:00
 #3112 ÷ AS *-97-023842
 COOK COUNTY RECORDER

REAL ESTATE MORTGAGE

\$ 12707.40 Principal Amount of Loan

The Mortgagors, Viola Allen, Widow, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook, State of Illinois, to wit: Lot 2 (Except the North 5 Feet Thereof) and the North 13 Feet of Lot 3 in Sheldon Heights 7th Addition being a subdivision of Parts of the Fifth Addition to Sheldon Heights and Sheldon Heights 6th Addition in the West 1/2 of the Northwest 1/4 of (over) to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on November 21, 2000, 19xx, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

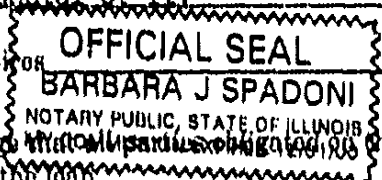
Dated this 16th day of October, 1996.

Viola Allen (SEAL) _____ (SEAL)
 Viola Allen

STATE OF ILLINOIS, COUNTY OF Cook) SS

The foregoing instrument was acknowledged before me this 16th day of October, 1996, by Norwest Financial of IL.

My Commission expires

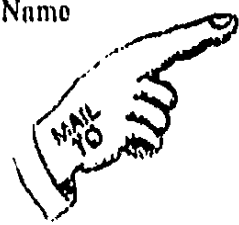


Barbara J Spadoni
 Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Viola Allen
 (Borrower's Signature)

This instrument was prepared by Norwest Financial of IL, 9632 S Roberts Rd, Hickory Hls, IL 60457
 935 10/96 (IL) Name Address



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Legal Description Continues:

Section 21, Township 37 North, Range 14 East of the Third Principal Meridian,
in Cook County, Illinois

PIN NO.: 25-21-100-045

Property of Cook County Clerk's Office

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