

97025057

DEPT-01 RECORDING \$25.50  
T#0014 TRAN 0520 01/13/97 13:14:00  
#6396 # JW \*-97-025057  
COOK COUNTY RECORDER

200 519.3  
1192  
Jasie

The above space for Recorders use only

**SUBORDINATION OF LIEN**  
[One trust deed or mortgage to another]

2552  
B3

WHEREAS, Oakwood Limited and as General Partner  
of Oakwood Limited Partnership I

by Construction Loan Mortgage dated April 1, 1989, and  
recorded in the Recorder's Office of Cook County, Illinois, on April 25,  
1989, as Document No. 89183629 did convey unto   
Residential Energy Conservation Loan Fund certain premises in   
Cook County, Illinois, described as follows.

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Legal Description

LOT 3 IN ANDERSON'S RESUBDIVISION OF LOT 1 IN RUFUS C. HALL'S  
SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION  
17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4541 North Sheridan, Chicago, Illinois 60640

TAX I. D. NUMBER: 14-17-220-003 Volume 478

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Property of Cook County Clerk's Office

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to secure a note for Ninety-Eight Thousand and no/100  
98,000.00 Dollars (\$ 98,000.00 ) with interest payable as therein provided; and

WHEREAS, the said Construction Loan Mortgage has been assumed by Ford Towers, Inc.,

WHEREAS, the said Ford Towers, Inc.  
by Mortgage, dated 1/9/97, and recorded in said  
Recorder's Office on 1/13/97, as Document No. 97025055  
did convey unto LaSalle  
a note for One Million (  
(\$ 1,160,000.00 ) with interest

WHEREAS, the note secured  
as held by Residential Energy  
as sole owner and not as agent for a  
corporation; and

WHEREAS, said owner with  
Mortgage first described to the lien  
97025055,

NOW THEREFORE, in consideration of  
DOLLAR (\$1.00) to Residential Energy  
in hand paid, the said Residential Energy  
does hereby covenant and agree with LaSalle National Bank  
for the use and benefit of the legal Residential Energy  
secondly herein described that the lien of the note owned by said Residential Energy  
Conservation Loan Fund and of the Construction Loan Mortgage  
securing the same shall be and remain at all times a second lien upon the premises thereby  
conveyed subject to the lien of the LaSalle National Bank to said Mortgage,  
as aforesaid for all advances made or to be made on the note secured by said last named  
LaSalle National Bank and for all other purposes specified therein.

WITNESS the hand and seal of said  
this 13th day of December, A.D., 19 96.

Residential Energy Conservation Loan Fund

By: Community Investment Corporation  
as Agent Lender

By: John Pritscher  
John Pritscher

*Caution  
Insert # of  
before recording  
(11/13/97)*

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State of Illinois, )  
County of Cook )SS.

A Notary Public in and for said county, in the state aforesaid, do hereby certify that John Pritscher who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

December 13, 1996  
(Date)



Sheila Taylor  
(Notary Public)

Mail to:

NAME: Albert Bates, Whitehead & McLaughlin  
COMPANY: One South Wacker Drive  
ADDRESS: Suite 1990  
CITY, STATE: Chicago Ill. ZIP: 60601  
at the Whitehead

This Instrument Prepared by:

NAME: ANGELA MAURELLO  
COMPANY: COMMUNITY INVESTMENT CORPORATION  
ADDRESS: 222 S. RIVERSIDE PLAZA, SUITE 2200  
CITY, STATE: CHICAGO, IL ZIP: 60606

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

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