

# UNOFFICIAL COPY

## MODIFICATION EXTENSION AGREEMENT

97028591

DEPT-01 RECORDING \$25.00  
T40012 TRAN 3715 01/14/97 11:55:00  
49801 CG \*-97-028594  
COOK COUNTY RECORDER

The above space is for the recorder's use only

THIS AGREEMENT made this 1st day of January, 19 97, between  
U.S. BANK, an Illinois Banking Corporation, hereinafter called First Party, and Thomas Francis Hein

the present owners of the subject property, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, First Party is the owner of that certain Mortgage Note in the amount of Ninety Seven Thousand and 00/100 (\$ 97,000.00), secured by a Mortgage dated September 1, 19 95, and recorded in the Recorder's Office of Cook County, Illinois, on September 20, 19 95 as document No. 95633817 encumbering the real estate described as follows:

Lot 4 in Lakeview Manor, being a Subdivision in the Southwest 1/4 of the Northeast 1/4 of Section 30, Township 36 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 30-30-215-055-0000

Common Address: 2956 173rd Place  
Lansing, Illinois

AND WHEREAS, the parties hereto wish to modify the terms of said Mortgage indebtedness which the Second Party hereby agrees to pay:

NOW THEREFORE, IT IS AGREED:

FIRST — That the amount of Principal indebtedness is now Seventy Two Thousand Five Hundred Fifty Nine and 08/100 (after the principal reduction of \$22,958.86) DOLLARS

SECOND — That the interest rate on the above principal amount is n/a creased from \_\_\_\_\_ per cent (\_\_\_\_\_% ) to \_\_\_\_\_ per cent (\_\_\_\_\_% ) per annum, said \_\_\_\_\_ creased to commence \_\_\_\_\_, and the interest rate during default, and/or on expenditures and expenses included in the foreclosure decree, shall be increased to \_\_\_\_\_ per cent (\_\_\_\_\_% ) per annum at the option of the Association, its successors or assigns.

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THIRD — That for and in consideration of the Additional Advance by First Party/payment by Second Party of \_\_\_\_\_  
n/a \_\_\_\_\_ DOLLARS, receipt of which  
is hereby acknowledged, the principal indebtedness is \_\_\_\_\_ ceased to \_\_\_\_\_  
\_\_\_\_\_ DOLLARS.

Reduction to principal of \$22,958.86  
FOURTH — For and in consideration of the aforementioned Additional Advance by First Party/payment by Second Party  
on the principal indebtedness, the monthly installments of principal and interest is de ceased from Seven Hundred  
Eighty One and 08/100 \_\_\_\_\_ DOLLARS to  
Five Hundred Ninety Three and 33/100 \_\_\_\_\_ DOLLARS  
commencing January 1, 1997, and a like payment on the 1st day of  
each and every month thereafter until said obligation is fully paid.

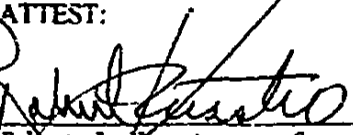
FIFTH — That the next monthly payment will become due on \_\_\_\_\_, 19\_\_\_\_, in  
the amount of \_\_\_\_\_ n/a \_\_\_\_\_ DOLLARS,  
for principal and interest, and a like payment on the \_\_\_\_\_ day of each and every month thereafter until said  
obligation is fully paid.

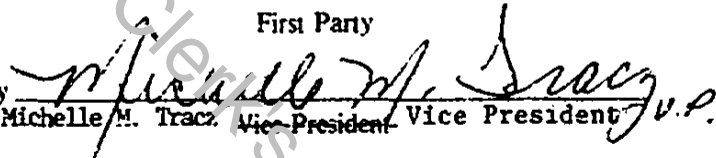
SIXTH — That the First Party, its successors or assigns may hereafter, at the discretion of its Board of Directors, increase  
the rate of interest to a rate not in excess of \_\_\_\_\_ n/a \_\_\_\_\_ per cent (\_\_\_\_\_% ) per annum by giving written  
notice specifying the new rate of interest and the effective date of such increase to the Second Party and the Second Party's suc-  
cessor in title, if any, at his or their last known addresses, as recorded in the records of said First Party, its successors or assigns,  
not less than 90 days prior to the effective date of such increase. The Second Party, or his successor in title, may within said  
90-day period pre-pay the mortgage indebtedness without penalty.

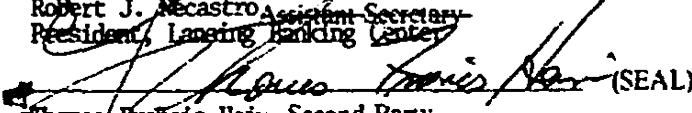
SEVENTH — We hereby extend the maturity date of the Note and Mortgage hereinbefore described from \_\_\_\_\_ n/a  
to \_\_\_\_\_.

EIGHTH — In all other respects the Note and Mortgage hereinbefore described shall remain unchanged and in full force  
and effect.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper  
officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party ha s \_\_\_\_\_ hereunto set  
\_\_\_\_\_ hand \_\_\_\_\_ and seal, \_\_\_\_\_, all on the day and year first aforesaid.

ATTEST:  
  
\_\_\_\_\_  
Robert J. McCastro Assistant Secretary  
President, Lanning Banking Center

U.S. Bank  
First Party  
By   
Michelle M. Tracz Vice President Vice President U.P.  
\_\_\_\_\_  
Second Party (SEAL)

  
\_\_\_\_\_  
Thomas Francis Hein Second Party  
\_\_\_\_\_  
Guarantor

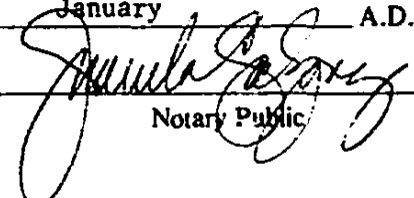
\_\_\_\_\_  
Second Party  
\_\_\_\_\_  
Guarantor

STATE OF ILLINOIS }  
County of Cook }

I, the undersigned \_\_\_\_\_ a Notary Public in and for the said County in the State aforesaid, DO HEREBY  
CERTIFY that Thomas Francis Hein \_\_\_\_\_ personally known  
to me to be the same persons whose name is \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day  
in person, and acknowledged that he \_\_\_\_\_ signed, sealed and delivered the said instrument as his  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of January A.D., 19 97

OFFICIAL SEAL  
JUANITA CALZONZI  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. MAY 30, 2000

  
\_\_\_\_\_  
Notary Public

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STATE OF ILLINOIS

County of Cook }

I, the undersigned a Notary Public in and for the said County in the State aforesaid. DO HEREBY CERTIFY that Michelle M. Tracz, Vice President, and Robert J. Necastoro

<sup>President</sup> Assistant-Secretary of U.S. Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument of writing as their free and voluntary act, and as the free and voluntary act of the said U.S. BANK, for the uses and purposes therein set forth, and caused the corporate seal of said Association to be thereto affixed.

GIVEN under my hand and notarial seal this 6th day of January A.D., 19 97

*[Signature]*  
\_\_\_\_\_  
Notary Public

OFFICIAL SEAL  
ILANITA CALZONZI  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. MAY 30, 2000

Property of Cook County Clerk's Office

LOAN NO.

MODIFICATION EXTENSION AGREEMENT



LANSING · CHICAGO · SOUTH HOLLAND  
TINLEY PARK · ORLAND PARK

BOX 333-CTI

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