

UNOFFICIAL COPY

97033754

POWER OF ATTORNEY

23.50
p 20
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THE STATE OF
COUNTY OF,

KNOW ALL MEN BY THESE PRESENTS, that I, Wei Pan Cheng, have made, constituted and appointed and by these presents do make, constitute, and appoint Qian Yun Huang as my true and lawful attorney for me and in my name, place and stead, to have the power of sale, purchase, acquisition, mortgage, management, disposition and/or control of all my interest in and to the following described property:

Lot 62 in Block 3 in Hubbards Subdivision of Commissioner's Division of Lot 14 in Block 24 in Canal Trustees' Subdivision of the South Fractional Section 29, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No.: 17-29-425-035

Property Street Address: 3053 S. Troop, Chicago, IL 60608

My said attorney shall further have the authority to purchase, acquire, contract to purchase and sell, to sell and convey said property to any Grantee whomsoever for such sum, on such terms and with such agreements as to him shall seem proper; to make, execute, acknowledge and deliver good and sufficient conveyances for the same upon any such consideration and with any such covenants and agreements to be therein contained as my said attorney shall think fit and convenient; to make, execute, deliver and acknowledge such mortgages, deed of trust, mechanic's lien contracts, construction loan agreements, interim financing agreements, long term financing agreements, and other forms of encumbrances thereon as my attorney shall deem necessary; to contract debts, liens, or obligations with reference thereto and to evidence the same by the execution of such promissory note or notes or other written evidence thereof as my attorney shall deem necessary; until the same shall be sold, to demise or lease said property to such person or persons and for such rent as he may see fit; and to ask, demand, recover, collect and receive all sums of money which shall become due and owing to me by means of any such sale, conveyance or lease; and to take all lawful ways and means for the recovery thereof, to compound and agree for the same and to execute and deliver sufficient acquittances, releases and discharges therefor as well as of any lien or liens securing any obligation arising in connection therewith. Nothing herein contained shall authorize my said attorney to alter, modify or change any loan documentation terms or provisions with respect to the loan and mortgage made by Norwest Mortgage Inc., unless such change shall be with express written consent of said mortgagee. To exercise other such powers as may be necessary or desirable with respect to the sale, purchase, mortgage, disposition, management and herein enumerated or not; in particular, to enable my said attorney to act under changed conditions, the exact nature of which cannot now be foreseen, it being intended to vest in my said attorney, and I do hereby vest in my said attorney, full power to control and manage said property, giving and granting to my said agent and attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done in connection with said property as fully, to all intents and purposes, as I might or could do if personally present, hereby ratifying and confirming whatsoever my said agent and attorney-in-fact shall or may do by virtue hereof.

I hereby agree and represent to those persons dealing with my said agent and attorney-in-fact that this power of attorney shall not terminate on disability of the principal and may be voluntarily revoked only by a written instrument of revocation filed for record in the office of the County Clerk of Cook County, Illinois.

except that, if this power of attorney has not been sooner revoked, it shall, in any event, be automatically revoked and terminated and shall become null and void and without any further act at 11:59 P.M., C.S.T., on the 31st day of January, 1997.

IN WITNESS WHEREOF, I have hereunto set my hand this 30th day of December, 1996.

2024

Wei Pan Cheng
Notary Public

97033754

STATE OF Illinois
COUNTY OF Cook

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I, Hsing M. Chen, a Notary Public in and for said County and State, do hereby certify that Wei Pan Cheng is personally known by me to be the same person whose name is inscribed in the foregoing instrument, appeared before me this day in person, and acknowledged that he/she signed and delivered the said instrument as his/hers/their voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of December, 1996.

My Commission Expires:

OFFICIAL SEAL
Hsing M. Chen
Notary Public, State of Illinois
My Commission Expires 3/31/97
Notary Public

Prepared By: Shi Man Yuan

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DEPT-01 RECORDING \$23.50
T40011 TRAN 5157 01/15/97 15:06:00
#1997 # KP # 97-033754
COOK COUNTY RECORDER

DEPT-10 PENALTY \$20.00

Property of Cook County Clerk's Office

RETURN TO:
LAW TITLE INSURANCE CO.
1300 IRROQUOIS DR.
SUITE 230
NAPERVILLE, IL 60563



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