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EXTENSION AGREEMENT

(ILLINOIS)

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DEPT-01 RECORDING

\$25.50

T#0001 TRAN 7495 01/16/97 12:57:00

97036480 = RC *-97-036480

COOK COUNTY RECORDER

Above Space For Recorder's Use Only

This Indenture, made this 31st day of December, 1996, by and between SOUTH HOLLAND TRUST & SAVINGS BANK the owner of the mortgage or trust deed hereinafter described, and SOUTH HOLLAND TRUST & SAVINGS BANK, u/va dated 12/13/85, Trust No. 7818, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").

WITNESSETH

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of SOUTH HOLLAND TRUST & SAVINGS BANK, u/va dated 12/13/85, Trust No. 7818 dated December 24, 1991, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded January 17, 1992, in the office of the Recorder of Cook County, Illinois in --- of --- at page --- as document No. 92034501 conveying to SOUTH HOLLAND TRUST & SAVINGS BANK certain real estate in Cook County, Illinois described as follows:

Lot 32 in Flossmoor Golf View Subdivision being a Subdivision of the East 1/4 of the North West 1/4 of Section 7, and the South 30 feet of the East 1/4 of the South West 1/4 of Section 6, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

PIN 32-07-107-003

1527 Diermouth Flossmoor IL 60473

- 2. The amount remaining unpaid on the indebtedness is \$258,540.97.
- 3. Said remaining indebtedness of \$258,540.97 shall be paid on or before December 31, 2001 with monthly payments of \$3,035.30, and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until December 31, 2001, at the rate of 7.25 per annum, and interest after maturity at the rate of 7.25 per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America, current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at SOUTH HOLLAND TRUST & SAVINGS BANK, 16178 South Park Avenue, South Holland, IL 60473.
- 4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereon, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
- 5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust

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deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

SOUTH HOLLAND TRUST & SAVINGS BANK

SOUTH HOLLAND TRUST & SAVINGS BANK, w/a #7818

BY: Roger DeGraff
Roger DeGraff, Vice President

X [Signature]
Trust Officer

ATTEST: [Signature]
John Brunelle, Assistant Secretary

X [Signature]
Assistant Secretary

This instrument was prepared by Barbara Graver, South Holland Trust & Savings Bank
and Mail To 16178 South Park Ave, South Holland, IL 60473

"This Instrument Filed For Record
By Greater Illinois Title Co. As An Accommodation
Only. It Has Not Been Examined As To Its
Execution Or As To Its Effect Upon Title."

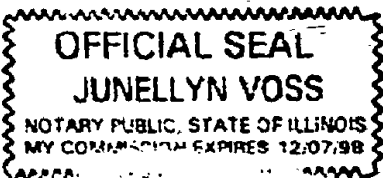
7818

STATE OF Illinois

COUNTY OF Cook

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Roger DeGraff** personally known to me to be the **Vice President** of **SOUTH HOLLAND TRUST & SAVINGS BANK**, and **ILLINOIS** corporation, and, **John Brunelle** personally known to me to be the **Asst. Secretary** of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Vice President** and **Asst. Secretary**, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this **31st** day of **December**, 1996



[Signature]
Notary Public
Commission Expires _____
09:00:00

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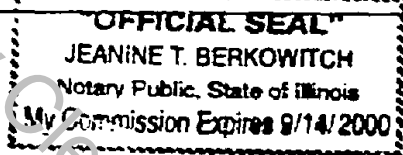
STATE OF Illinois
COUNTY OF Cook

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Douglas A. De Groot personally known to me to be the Trust Officer of **SOUTH HOLLAND TRUST & SAVINGS BANK**, an ILLINOIS corporation, and Michael L. Nylan, personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Trust Officer and Asst. Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 10th day of January 1997


Notary Public

Commission Expires



EXTENSION AGREEMENT

By Corporation

Mail To: **South Holland Trust & Savings Bank**
16178 South Park Ave
South Holland, IL 60473



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