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GEORGE E. COLE,
LEGAL FORMS

No. 103 REC
February 1996

MORTGAGE (ILLINOIS) For Use With Note Form No. 1447

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DEPT-01 RECORDING #23.50
75666 TRAN 7170 01/16/97 15:04:00
#0927 JM *-97-036869
COOK COUNTY RECORDER

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Above Space for Recorder's use only

THIS AGREEMENT, made _____ 19 _____, between MARY BOWEN & CLYDE PAYNE

7031 S. DAMEN CHICAGO IL 60630
(No. and Street) (City) (State)

herein referred to as "Mortgagors," and ALARD HOME IMP. CORP.

5366 N. ELSTON CHICAGO IL 60630
(No. and Street) (City) (State)

herein referred to as "Mortgagee," witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$ 7500⁰⁰), payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the _____ day of _____, 19 _____, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at ALARD HOME IMP CORP 5366 N. ELSTON CHICAGO IL 60630

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Mortgagee and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the CITY OF CHICAGO, COUNTY OF COOK IN STATE OF ILLINOIS, to wit:

which, with the property herein after described, is referred to herein as the "premise."

Permanent Real Estate Index Number(s): 20-19-424-013

Address(es) of Real Estate: 7031 S. DAMEN CHI. IL. 60636

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inodor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgages do hereby expressly release and waive.

The name of a record owner is: MARY BOWENS & CLYDE PAYNE

This mortgage consists of four pages. The covenants, conditions and provisions appearing on pages 3 and 4 are incorporated herein by reference and are a part hereof and shall be binding on Mortgages, their heirs, successors and assigns.

Witness the hand... and seal... of Mortgages the day and year first above written.

Mary Bowen (SEAL) Clyde Payne (SEAL)
MARY BOWENS CLYDE PAYNE

PLEASE
PRINT OR
TYPE NAME(S)
BELOW
SIGNATURE(S)

_____(SEAL) _____(SEAL)

State of Illinois, County of COOK ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person S whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that I & HE signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of Homestead.

IMPRESS
SEAL
HERE



Given under my hand and seal this _____ day of _____ 19____
Commission expires _____
James D. Stough
NOTARY PUBLIC

This instrument was prepared by ALARD HOME IMP. CORP 5366 N. ELSTON CH. IL. 60630
(Name and Address)

Mail this instrument to ALARD HOME IMP CORP. 5366 N ELSTON CH. IL 60630
(Name and Address)
CHICAGO IL 60630
(City) (State) (Zip Code)

OR RECORDER'S OFFICE BOX NO. _____

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