

# UNOFFICIAL COPY

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## SUBORDINATION AGREEMENT

NOW COMES Boulevard Arts Center who is the prospective owner for the real estate commonly known as 6011

South Ashland, Chicago, IL and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number \_\_\_\_\_

96 MI 405406 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of Patricia Devine-Reed this day presented to the City of Chicago, the said City of Chicago shall subordinate case number 96 MI 405406 to the lien

of the Damen Federal Bank in the principal amount of \$ 32,000.00 for the purpose of permitting Lender/Title Co.

to waive the objection specified in its Commitment for Title Insurance number 4204717 relating to the building

violations suit heretofore filed by the City of Chicago as case number 96 MI 405406 in the Circuit court of Cook

County, Illinois, which suit pertains to the real estate commonly known as 6011 South Ashland, Chicago, IL which real estate is legally

described as: Lot 44 in Lane's Subdivision of the 1/2 of the SW 1/4 of the NW1/4 of the SW1/4 of S17-T38N-R14, East of the Third Principal Meridian, in Cook County, Illinois

CITY OF CHICAGO  
a Municipal Corporation

By: Jeri Burman

Patricia Devine-Reed  
Boulevard Arts Center Executive Director  
Patricia Devine-Reed  
Lending Institution  
DAMEN FEDERAL BANK FOR SAVINGS  
Kenneth D. Vanek-Sr. Vice President

*mauth*  
Damen Federal Bank  
5100 S. Damen Ave.  
Chicago, IL 60609

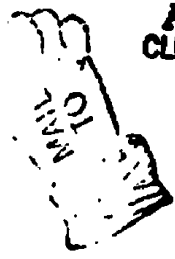
**FILED**

DEC 20 1986

AURELIA PUCINSKI  
CLERK OF CIRCUIT COURT

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*Handwritten notes:*  
320  
11/17/86  
JPK



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### AFFIDAVIT

Patricia Devine-Reed, Executive Director/ of Boulevard Arts Center  
BORROWER/PROSPECTIVE OWNER, being first duly sworn under

oath alleges and states as follows:

Boulevard Arts Center

1. ~~XXXXXX~~ is the ~~owner~~ prospective owner of property commonly known as:

6011 South Ashland, Chicago, Illinois

Legally described as:

Lot 64 in Lane's Subdivision of the W 1/2 of the SW 1/4 of the NW 1/4 of the SW 1/4 of S17-T38N-R14, East of the Third Principal Meridian, in Cook County, Illinois

20-17-308 000

2. Damen Federal Bank has committed to grant affiant a loan in the principal amount of \$ 32,000.00

to be secured by a first mortgage lien on the property.  
Boulevard Arts Center

3. ~~Affiant~~ will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number 96 MI 405406.

4. Further Affiant sayeth naught.

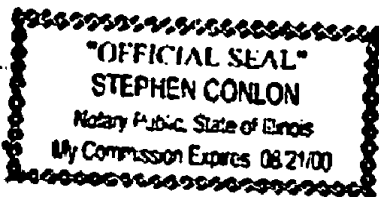
*Patricia M. Devine-Reed*

Patricia Devine-Reed, Executive Director  
of Boulevard Arts Center

Subscribed and Sworn to before me

this 20 day of 12, 19 96

*Stephen Conlon*  
NOTARY PUBLIC



**FILED**

DEC 20 1996

AURELIA PUCINSKI  
CLERK OF CIRCUIT COURT

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. DEPT-01 RECORDING \$23.50  
. T#0011 TRAN 5202 01/17/97 13:06:00  
. #2967 \* KP \*-97-039600  
. COOK COUNTY RECORDER  
. DEPT-10 PENALTY \$20.00