97043373

PREPARED BY:
Donna Lee Heldebrandt
(CLOS Center)

## **UNOFFICIAL COPY**

WHEN RECORDED RETURN TO:

The First National Bank of Chicago 400 Central Avenue Northfield, Illinois 60093 ATTN: John M. Tofano . DEPT-01 RECORDING

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. T#001Z TRAN 3775 01/21/97 11:42:00

. #2325 # RC \*-97-043373

COOK COUNTY RECORDER

The First National Braik of Chicago

MORTGAGE MODIFICATION AGREEMENT

Dall 73521-215 J

This Mortgage Modification Agreement (hereinafter the "Agreement") is made and entered into this 1st day of October, 1996, by and between The First No Local Bank of Chicago, a national banking association, as successor by merger to NBD Bank, formerly known as NBD Northfield Bank, having its principal office at 400 Central Avenue, Northfield, Illinois 60093 (herein the "Mortgagee"), and American Mational Bank and Trust Company of Chicago, not personally but as Trustee under Trust Agreement dated January 29, 1974 and known as Trust No. 32633, (the "Mortgagor").

#### **JATNESSETH**

Whereas, the Mortgagor executed and delivered to NBD Northfield Bank a certain Mortgage dated Angust 30, 1991 and recorded with the Recorder of Deeds of Cook County, Illinois on September 9, 1991 as document number 91464977 (the "Mortgage"); and

Whereas, the Mortgagor executed and delivered to NBD Northfield Bank a cert in Assignment of Real Estate Leases and Rentals dated August 30, 1991 and recorded with the Recorder of Deeds of Cook County, Illinois on September 9, 1991 as document number 91464978 (the "Assignment"); and

Whereas, the Mortgage and the Assignment encumber the real property in Cook County, Glinois (the "Premises") legally described as follows:

Lots 18, 19 and 20 in Northbrook Edens Industrial Park Subdivision Uzia No. 4, Section 6, Courship 42 North, Range 12 East of the Third Principal Meridian, in Cook Courty, Illinois

Commonly known as: 3631-65 Commercial Avenue

Tax Parcel Identification: 04-06-203-002-0000, 04-05-203-003-0000 and 04-06-203-004-0000; and

Whereas, the Mortgagee and the Mortgagor are desirous of amending the Mortgage in connection with the execution and delivery of a certain Installment Business Loza Note dated October 1, 1996 in the principal amount of Seven Hundred Nineteen Thousand Two Hundred Twenty-Six and 90/100 Dollars (\$719,226.90), maturing September 1, 2001 executed and delivered by American National Bank and Trust Company of Chicago, not personally but as Trustee under Trust Agreement dated January 29, 1974 and known as Trust No. 32633, to the Mortgagee.

Now, Therefore, in consideration of the munial promises and covenants of the parties hereto, it is agreed as follows:

The Mortgage is hereby amended to delete the following paragraph appearing on page 1 thereof which more fully describes the indebtedness secured thereby:

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### "This Mortgage secures the south times or thighton e id Acel by:

(i) The note(s) dated 8/30/91 in the principal amount(s) of \$760,000.00 respectively, maturing on September 1, 2001 executed and delivered by ANB L/T #32633 Dtd. 1/29/74 to the Mortgagee with interest at the per anatum rate of Nine and Three Quarter percent (9.75%) Fixed for five years thereafter adjusted annually on the principal balance remaining from time to time unpaid. Interest after default or maturity of the note, whether by acceleration or otherwise, on the principal balance of the note remaining from time to time unpaid shall be at the per annum rate of Three (3.00%) over the Current Rate; and

including any extensions, renewals, modifications or replacements without limit as to the number or frequency (the "Debt")."

and substituting the following paragraph therefor:

This Mortgage secures the indebtedness or obligation evidenced by:

(i) The note(s) deed October 1, 1996 in the principal amount(s) of \$719,226.90 respectively, maturing on September 1, 2001 executed and delivered by Mortgagor to Mortgagoe with interest at the per assum rate of eight and one-half percent (8.5%) on the principal belience remaining from time to time unpaid. Interest after default or maturity of the note whether by acceleration or otherwise, on the principal balance of the note remaining from time to time unpaid shall be at the per ansum rate of three percent (3.00%) over the Note Rate; and

including any extensions, renewels, modifications or replacements without limit as to the number or frequency (the "Debt")."

The Mortgage is further amended by oxieting the figure "\$760,000.00" and substituting the figure "\$1,019,226.90" on page 1 in the paragraph emitted "LIMITATION ON AMOUNT SECURED BY MORTGAGE".

It is further agreed as between the Mortgagor and the Mortgagee that neither the Mortgage or other accurity given to accure same, shall in any way be prejudiced by this Agreement, said Mortgage being intended to be modified only to the extent therein and herein mentioned and said Mortgage to continue and remain in full force and effect. The parties hereto hereby ratify, adopt and confirm their respective covenants, agreements and conditions as set forth in the Mortgage as modified by this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agree out to be executed by their respective duly authorized representatives as of the date first written above.

. ia	The First National Bank of Chicago	
By:	Of Sud O V?	
\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.\.	John M. Tofano, Vice President	
		By:
Alles		
3	Alan L. Clark AU.P.	
	Printed Name Tiple	
9704337	This instrument is executed by the undersigned La not personally but solely as Trustee in the exerc	258 OF 1075
70,	power and authority conferred upon and vested in Trustee. It is expressly understood and agreed to	net eil me
<b>T</b>	manarises, indemnities, representations, covenant takings and agreements herein made on the p	ant of the
•	Trustee are undertaken by it solely in its capacity	as inisito

and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty.

**COVERNIT** 

undertaking

representation,

'MORTGAGEE'

#### "MONT & AGOR":

Printed Name

Trust Agreement date a Sunnary 29, 197 known as Trust No. 32673.	4 and
Stretter	
ANITA LUTKUS TRUST OFFICER	 
Printed Name	Title
Altestation not required by American Mational	
Back and True Company of Chicago Bytana	

American New med Bank and Trust Company of Chicago, not persocally but as Trustee under

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County of	Coble	•	
ī,			for said County, in the State aforesaid, do hereby certify
that	ANITA LUTKUS	of _	American Matienal Rank and Trust Company of Chicago
a		(corporation) (associ	
of said (cor	poration) (association) :::sonal	ly known to me to be the	same persons whose names are subscribed to the
foregoing	instrument as such	OFFICER and	, respectively,
appeared be	fore me this day in person and	l acknowledged that they sig	gned and delivered the said instrument as their own free
anu volunta	ry acts, and as the free and vol	iuntary act of said (corporat	tion) (association), as Trustee, for the uses and purposes
therein set	forth; and the said	A-MI DEFICIED	did also then and there
acknowledg	e that he, as custodian of th	ie corporate sea of said (co	rporation) (association), affixed the said corporate seal of
			and voluntary act, and as the free and voluntary act of
	ration) (association), as Trustee		
•			nto 4.0 mat
Given unde	r my hand sad notarial seal this	sday of	USF 1 0 1970 19
		•	The Williams
My Commi	ssion Expires:		Cinches Notary Public
•	C)_	<u></u>	
	< / A	AAAAAAAAAA	

m: i→ (hidebrand)(特に方) NBD 141-768 10/94 (NS20359)

"GFFICIAL SEAL" GYNTHIAK. HARRIS NOTARY A SUCSTATE OF LUNOIS H County Clark's Office Cor mission Expires 11/19/2000

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Property of Coot County Clert's Office