76-43-290 DZ

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This Document Prepared By and After Recording Please Return To:

Donald S. Horvath, Esq. Jenner & Block One IBM Plaza Chicago, Illinois 60611

Above Spece For Resorder's Use Only

RELEASE OF MORTGAGE

3513

KNOW ALL MEN BY THESE PRESENTS, That The City of Chicago, a municipal corporation ("Mortgagee") of the County of Cook and State of Illinois for and in consideration of certain payments nucle pursuant to that certain Agreement dateD December 19, 1996 and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby REMISE RELEASE, CONVEY, and QUIT CLAIM unto Chinese American Development Corporation, an Illinois corporation, Chinese American Development Foundation, an Illinois corporation, American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust Agreement dated July 1, 1987 and known as Trust Number \$7960, and American National Bank and Trust Company of Chicago, as Trustee water Trust Agreement dated July 1, 1987 and known as Trust Number 66666, and their respective successors and assigns, all the right, title, interest, claim or demand whatsoever Montgagee may have acquired in, through or by a certain Mortgage, Assignment of Leases and Rents, Security Agreement and Financing Statement, dated February 26, 1991, and recorded in the Recorder's Office of Cook County, in the State of Illinois (the "Recorder's Office") on March 8, 1991, as Document Number 91106286 (the "CD Float Mortgage"), which CD Float Mortgage was amended by that certain First Amendment to Mortgage dated February 8, 1994 and recorded in the Recorder's Office on February 22, 1994 as Document Number 94169180, and that certain Assignment of Rents and Leases, dated February 26, 1991 and recorded in the Recorder's Office on March 8, 1991 as Document Number 91106287, in and to the property described in the CD Float Mortgage and the Assignment of Rents and Leases, together with all the appurtenances and privileges thereunto belonging or appertaining.

07040355



IN WITNESS WHEREOF, this Release is executed this Port day of December, 1996.

The City of Chicago, Americinal corporation

By: (V)

Commissioner, Department of Planning and Development

Property of Cook County Clerk's Office

STORAGES

STATE OF ILLINOIS NOFFICIAL COPY

) **SS**.

COUNTY OF COOK

and for said County, in the State aforesaid, DO HEREBY CERTIFY that J. F. Boyle, Jr., personally known to me to be the Commissioner of the Department of Planning and Development of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and he acknowledged that as such Commissioner, he signed and delivered the said instrument, pursuant to authority duly given, as his free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this

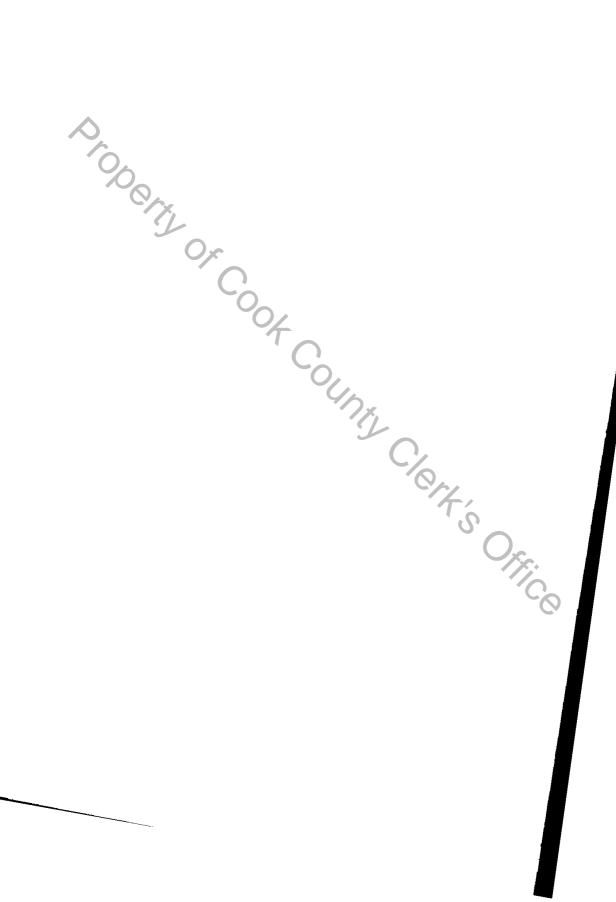
day of December, 1996.

NOTARY PUBLIC

Commission Expires

CDFLMORT.REL

COFFIC AL SEAL
LINDA DELGADO
STARY PUE CONTRES OF 19198





CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007643290 DB STREET ADDRESS: 1900 S. WENTWORTH AVE.

TAX NUMBER: 17-21-406-001-0000/002/003/005 17-21-4/32-001 17-21-4/33-018/019
17-21-506-006/001/008/010/094/025/036/030/032/035/01/012683
LEGAL DESCRIPTION: CITY: CHICAGO COUNTY: COOK

LEGAL DESCRIPTION:

A TRACT OF LAND, COMPRISED OF LOTS OR PARTS THEREOF IN BLOCKS 21, 25, 26, 40 AND 41 IN CANAL TRUSTEES' NEW SUBDIVISION OF BLOCKS IN THE EAST FRACTION OF THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPLE PERIDIAN, AND OF LOTS OR PARTS THEREOF IN THE RESUBDIVSION OF BLOCKS 20, 24 ANY 41, OR PARTS THEREOF IN CANAL TRUSTEES' NEW SUBDIVISION AFORESAID, TOGETHIP WITH ALL OR PART OF THE VACATED ALLEYS WITHIN SAID BLOCKS AND OF THE VACATED STRUCTS LYING BETWEEN AND ADJOINING SAID BLOCKS, AND THAT PART OF LOT 65 IN CHINA YOWN SQUARE SUBDIVISION ACCORDING TO THE PLAT THEREOF, RECORDED MAY 8, 1991 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 91218654 AND THAT PART OF LOTS 18 AND 19 IN JACE GARDEN UNIT 1 SUBDIVISION ACCORDING TO THE PLAT THEREOF, RECORDED JULY 29, 1993 IN SAID RECORDER'S OFFICE AS DOCUMENT NUMPER 93593212, WHICH TRACT OF LAND IS BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID BLOCK 20: THENCE SOUTH 00 DEGREES 00 MINUTES 58 SECONDS EAST ALONG THE EAST LINE OF SAID BLOCK 20 AND ITS SOUTHWARD EXTENSION THEREOF, AND THE EAST LINE OF SAJO BLOCK 26, A DISTANCE OF 797.34 FEET TO ITS POINT OF INTERSECTION WITH THE NORTH L'NE OF WEST CULLERTON STREET (66 PEET IN WIDTH); THENCE SOUTH 89 DEGREES 54 MINUTES 16 SECONDS WEST ALONG THE NORTH LINE OF SAID WEST CULLERTON STREET, A DISTANCE OF 140.74 FEET TO ITS INTERSECTION WITH THE EAST LINE OF SAID CHINA TOWN LOVARE SUBDIVISION; THENCE NORTH 00 DEGREES 05 MINUTES 29 SECONDS WEST ALONG THE EAST LINE OF SAID CHINA TOWN SQUARE SUBDIVISION, A DISTANCE OF 13.00 FEET TO A FOINT IN THE NORTH LINE OF WEST CULLERTON STREET (79 FEET IN WIDTH); THENCE SOUTH 80 DEGREES 54 MINUTES 16 SECONDS WEST ALONG THE NORTH LINE OF SAID WEST CULLERTON SIRIET, A DISTANCE OF 80.00 FEET TO A POINT OF CURVE; THENCE WESTERLY AND SOUTHERLY ALONG THE NORTH AND WEST LINE OF SAID WEST CULLERTON STREET, BEING THE ARC OF A CURCLE CONVEX NORTHWESTERLY, HAVING A RADIUS OF 50.00 FEET, AN ARC DISTANCE OF 78.54 FEET TO A POINT OF TANGENCY; THENCE SOUTH 00 DEGREES 05 MINUTES 44 SECONDS EAST PINTS THE WEST LINE OF SAID WEST CULLERTON STREET AND THE WEST LINE OF SOUTH WELLS STREET (60 FEET IN WIDTH), A DISTANCE OF 163.39 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG THE WESTERLY LINE OF SAID SOUTH WELLS STREET, BEING THE ARC OF A CIRCLE CONVEX SOUTHEASTERLY, HAVING A RADIUS OF 25.00 FEET, AN ARC DISTANCE OF 25.39 FEET TO A POINT OF TANGENCY; THENCE SOUTH 58 DEGREES 05 MINUTES 45 SECONDS WEST ALONG THE NORTHWESTERLY LINE OF SOUTH CHINA PLACE (60 FEET IN WIDTH), A DISTANCE OF 251.34 FEET TO A POINT; THENCE NORTH 31 DEGREES 54 MINUTES 15 SECONDS WEST, A DISTANCE OF 158.00 FEET TO A POINT; THENCE SOUTH 58 DEGREES 05 MINUTES 45 SECONDS WEST, A DISTANCE OF 268.00 FEET TO ITS INTERSECTION WITH THE WESTERLY LINE OF LOT 18 IN SAID JADE GARDEN UNIT 1 SUBDIVISION; THENCE NORTH 31 DEGREES 54 MINUTES 15 SECONDS WEST. A DISTANCE OF 37.00 FEET TO ITS INTERSECTION WITH THE NORTHERLY LINE OF LOT 19 IN SAID JADE GARDEN UNIT 1 SUBDIVISION; THENCE SOUTH 58 DEGREES 05 MINUTES 45 SECONDS WEST ALONG THE NORTHERLY LINE OF SAID LOT 19. A DISTANCE OF 11.54 FEET TO A POINT; THENCE NORTH 31 DEGREES 54 MINUTES 15 SECONDS WEST, A DISTANCE 88.43 FERT TO A POINT; THENCE



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LEGAL DESCRIPTION:

SOUTH 58 DEGREES 05 MINUTES 45 SECONDS WEST ALONG THE EASTERLY EXTENSION OF THE SOUTHERLY LINE OF SOUTH TAN COURT AS DEDICATED IN SAID JADE GAPDEN UNIT 2 SUBDIVISION, POISTANCE OF 25.05 FEET TO ITS INTERSECTION WITH THE EASTERLY LINE OF SAID JADE GARDEN UNIT 2 SUBDIVISION; THENCE NORTH 31 DEGREES 54 MINUTES 15 SECONDS WEST ALONG THE EASTERLY LINE OF SAID JADE GARDEN UNIT 2 SUBDIVISION, A DISTANCE OF 50.00 FERT TO A POINT; THENCE NORTH 58 DEGREES 05 MINUTES 45 SECONDS EAST, A DISTANCE OF 304.59 FEET TO A POINT; THENCE NORTH 31 DEGREES 54 MINUTES 15 SECONDS WEST, A DISTANCE OF 242.63 FEET TO ITS INTERSECTION WITH THE SOUTHEASTERLY LINE OF THE LAND CONVEYED IN SAID BLOCK 24 TO THE CHICAGO, MADISON AND NORTHERN RAILROAD COMPANY BY DEED RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON JULY 3, 1900 AS DOCUMENT NUMBER 2981686; THENCE NORTH 44 DEGREES 11 MINUTES 15 SECONDS BIST ALONG THE SOUTHEASTERLY LINE OF SAID CONVEYANCE, A DISTANCE OF 62.58 PERT TO ITS INTERSECTION WITH THE SOUTHWESTERLY LINE OF THE VACATED ALLEY LEADING SOUTHEASTERLY FROM GROVE STEEET; THENCE NORTH 44 DEGREES 00 MINUTES 23 SECONDS EAST % DISTANCE OF 8.00 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF SAID VACATED ALLEY; THENCE NORTH 45 DEGREES 59 MINUTES 37 SECONDS WEST ALONG THE CENTEPLINE OF SAID VACATED ALLEY, A DISTANCE OF 0.25 FEET TO A POINT; THENCE NORTH 44 DEGREES 00 MINUTES 23 SECONDS EAST, A DISTANCE OF 8.00 FEET TO THE MOST SOUTHWILLY CORNER OF SAID CONVEYANCE; THENCE NORTH 44 DEGREES 00 MINUTES 23 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID CONVEYANCE (SAID SOUTHEASTERLY LINE BEING PARA LEL WITH THE NORTHWESTERLY LINE OF SAID BLOCK 24), A DISTANCE OF 50.00 FEET TO A POINT; THENCE NORTHEASTWARDLY ALONG THE SOUTHEASTERLY LINE OF SAID CONVEYANCE BEING THE ARC OF A CIRCLE, CONVEX SOUTHEASTERLY AND HAVING A RADIUS OF 765 55 FEET, A DISTANCE OF 128.02 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 10 DEGREES 12 MINUTES 56 SECONDS EAST AND A LENGTH OF 127.87 FEET) TO ITS INTERSECTION WITH THE EAST LINE OF SAID BLOCK 24; THENCE SOUTH 89 DEGREES 52 MINUTES 53 SECONDS EAST, A DISTANCE OF 33.00 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF VACATED SOUTH PURPLE STREET; THENCE NORTH 00 DEGREES 07 MINUTES 01 SECONDS EAST ALONG THE CENTER LINE OF SAID VACATED SOUTH PURPLE STREET AND ITS NORTHER Y EXTENSION THEREOF, A DISTANCE OF 101.79 FEET TO ITS INTERSECTION WITH THE SOUTHWARD EXTENSION OF THE WESTERLY LINE OF SAID BLOCK 21; THENCE NORTH 19 DEGREES 11 MINUTES 22 SECONDS EAST ALONG THE SOUTHWARD EXTENSION OF THE WESTERLY LINE OF SAID BLOCK 21, A DISTANCE OF 22.07 FEET TO A POINT; THENCE SOUTH 89 DEGREES 52 MINUTES 59 SECONDS EAST, A DISTANCE OF 25.79 FEET TO THE MOST SOUTHERLY CORNER OF THE LAND CONVEYED IN BLOCK 21 TO THE CHICAGO, MADISON AND NORTHERN RAILROAD COMPANY BY DEED AFORESAID; THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF SAID CONVEYANCE BEING THE ARC OF A CIRCLE, CONVEX TO THE EAST AND HAVING A RADIUS OF 765.55 FEET, A DISTANCE OF 47.40 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 21 DEGREES 00 MINUTES 26 SECONDS EAST AND A LENGTH OF 47.39 FEET) TO A POINT; THENCE NORTH 19 DEGREES 14 MINUTES 01 SECONDS EAST ALONG THE EASTERLY LINE OF SAID CONVEYANCE, A DISTANCE OF 161.33 FEET TO A POINT 26.00 FEET (MEASURED PERPENDICULARLY) EASTERLY FROM THE WESTERLY LINE OF SAID BLOCK 21; THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF SAID CONVEYANCE BEING

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COUNTY: COOK

TAX NUMBER: 17-21-406-001-0000

LEGAL DESCRIPTION:

THE ARC OF A CIRCLE, CONVEX TO THE WEST AND HAVING A RADIUS OF 703.78 FEET, A DISTANCE OF 75.86 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 22 DEGREES 16 MINUTES 41 SECONDS EAST AND A LENGTH OF 75.84 FEET) TO A POINT OF REVERSE CURVE: THENCE NORTHWARDLY ALONG THE EASTERLY LINE OF SAID CONVEYANCE BEING THE ARC OF A CIRCLE, CONVEX TO THE EAST AND HAVING A RADIUS OF 729.78 FRET, A DISTANCE OF 78.68 FEET (THE CHORD OF SAID ARC HAVING A BEARING OF NORTH 22 DEGREES 16 MINUTES 41 SECONDS EAST AND A LENGTH OF 78.64 FEET) TO A POINT; THENCE NORTH 19 DEGREES 11 MINUTES 22 SECONDS EAST ALONG THE EASTERLY LINE OF SAID CONVEYANCE A DISTAICS OF 9.12 FEET TO ITS INTERSECTION WITH THE NORTH LINE OF SAID BLOCK 21 DISTANT 36.37 FEET EAST FROM THE NORTHWEST CORNER OF SAID BLOCK 21; THENCE NORTH 89 DEGREES 11 MINUTES 58 SECONDS EAST ALONG THE NORTH LINE OF SAID BLOCK 21 AND ITS EASTERLY EXTRNSION, AND ALONG THE NORTH LINE OF SAID BLOCK TO POIN COMPANY CONTROL OF THE CONTR 20, A DISTANCE OF 431.71 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

