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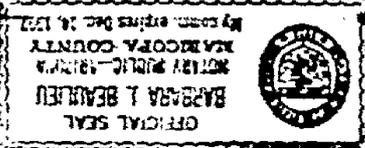
Assignment of Mortgage
00165 (6-94)

Prepared By: *DIANE CUDD*
EXECUTIVE CAMPUS, CHERRY HILL, NEW JERSEY 08034

9060 E. VIA LINDA STREET, SCOTTSDALE, AZ 85258

NOTARY PUBLIC

[Signature]

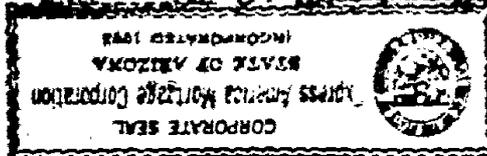


(Seal)

WITNESS my hand and official seal

by virtue of a Resolution of its Board of Directors.
officer aforesaid, and that the within instrument is the voluntary act and deed of such corporation, made
and (s)he acknowledged that (s)he signed, sealed with the corporate seal and delivered the same as such
who is personally known to me and I am satisfied both are the persons who signed the within instrument,
before me, the undersigned authority, personally appeared
who is the VICE PRESIDENT
and
who is the VICE PRESIDENT
of EXPRESS AMERICA MORTGAGE CORPORATION

Be it remembered that on this 22ND DAY OF AUGUST 19 94
JAMES DAVIS, VICE PRESIDENT
ANGIE JONSON, VICE PRESIDENT
BY *[Signature]*
ANGIE JONSON, VICE PRESIDENT
JAMES DAVIS, VICE PRESIDENT



COUNTY OF MARICOPA

STATE OF ARIZONA
EXPRESS AMERICA MORTGAGE CORPORATION
TOGETHER with the note or notes therein described or referred to, the money due and to become due
thereon with interest, and all rights accrued or to accrue under said mortgage.

ELGIN
1317 W BURNS DR
to herein. Commonly known as address:
County, IL
describing land therein as described in said Mortgage referred
page of Official records in the County Recorder's office of KANE COOK,
on 10-5-43 in book 93-19684
and recorded as Instrument No. 93-19684
to Charter Mortgage Company
Mortgage

PI # 06 20 109-004 97051593
\$ 91,200.00
all beneficial interest under that certain Mortgage dated 09-29-93 9-24-93
executed by SAED ALAM
FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
GE CAPITAL MORTGAGE SERVICES, INC.
THREE EXECUTIVE CAMPUS
P.O. BOX 5286
CHERRY HILL, NEW JERSEY 08034
-Assigns from Charter Mortgage
12-11-93 4937755

Corporation Assignment of Mortgage

SPACE ABOVE THIS LINE FOR RECORDERS USE

LN# 000000012908166
2504 04 POOL # 0050841
St. Louis, MO 63166-6982
P.O. Box 66982
GE Capital Mortgage Services, Inc.
Record and Return to:
260



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Property of Cook County Clerk's Office

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Please Return To:
Express America Mortgage Corporation
P.O. Box 60610
Phoenix, AZ 85082-0610

9 3 7 4 3 0

Loan No.: 7023230



92796684

M
S1365478

THIS MORTGAGE ("Security Instrument") is given on September 24, 19 93

The mortgagor is Steel Alam, an unmarried man, never married ("Borrower").

This Security Instrument is given to Charter Mortgage Company, whose address is 2500 West Higgins Road Suite 415, Hoffman Estates, IL 60195 ("Lender").

Borrower owes Lender the principal sum of ninety one thousand two hundred and NO/100ths Dollars (U.S. \$ 91,200.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on October 1, 2013. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modification of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

LOT 70 IN SUMMERHILL UNIT 1, A SUBDIVISION OF PART OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF ELGIN, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 29, 1985 AS DOCUMENT NUMBER 85258E24, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 06-20-109-004

97001003

DEPT-03 RECORDING \$27.50
7:00:11 TRAM 7419 10/05/93 14:34:00
#2987 # *-93-796684
COOK COUNTY RECORDER

Handwritten signature/initials

92796684

which has the address of 1317 West Burns Drive, Elgin Illinois 60120 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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