

Loan No. 11-506974-5

This Instrument was prepared by: Gerald Haase

Central Federal Savings and Loan Association of Chicago  
1601 W. Belmont Ave.  
Chicago, IL 60657

DEPT-01 RECORDING \$23.50  
10001 TRAN 7929 01/24/97 10:17:00  
12635 ; RP \*--97-055491  
COOK COUNTY RECORDER

### Loan Extension Agreement

WHEREAS, \*\*\*CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO\*\*\* (hereinafter referred to as "Mortgagee"), loaned to \*\*\*DOMINICK B. BOYLE AND KATHLEEN A. BOYLE, HIS WIFE\*\*\*\*\* (hereinafter referred to as "Mortgagor"), the principal sum of \*\*\*ONE HUNDRED SIXTY-FIVE THOUSAND AND NO/100\*\*\*\* . . . . . DOLLARS ( \*\*\*\$165,000.00\*\*\* ), as evidenced by a Note and Mortgage dated DECEMBER 4, 1991, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Numbers \*\*\*91-639-468\*\*\*, conveying to CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate in Cook County, Illinois, described as follows, to-wit:

LOT 18 AND THE NORTH 11 FEET OF LOT 17 IN THE RESUBDIVISION OF LOTS 1 TO 16 AND THE EAST 25.5 FEET OF LOT 17 IN BLOCK 9 IN BICKERDIKES SECOND ADDITION TO IRVING PARK BEING A SUBDIVISION OF THE WEST THREE-QUARTERS OF THE SOUTH HALF OF THE NORTHEAST QUARTER (EXCEPT 1.27 ACRES IN THE SOUTHEAST CORNER) IN SECTION 23, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.\*\*\*\*

COMMONLY KNOWN AS: 3656 N. BERNARD AVE., CHICAGO, IL 60618  
P/R/E/I #13-23-228-4)18-XXXX

97055491

WHEREAS, the undersigned Mortgagor does hereby request an extension of the loan term and Mortgagee is willing to extend the loan term for an additional \*\*\*\*\*FIVE\*\*\*\*\* ( \*\*\*\*\*5\*\*\*\*\* ) years;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor and Mortgagee mutually agree to: (a) an extension of the loan maturity from \*\*\*\*DECEMBER 1, 1996\*\*\*\* to \*\*\*\*\*DECEMBER 1, 2001\*\*\*\*\*; (b) an interest rate of \*\*\*EIGHT AND ONE-HALF\*\*\* percent ( \*\*\*8.50%\*\*\* ) per annum beginning on \*\*\*\*JANUARY 1, 1997\*\*\*\* until \*\*\*\*DECEMBER 1, 2001\*\*\*\*; (c) Mortgagor will make monthly payments for principal and interest in monthly installments of \*\*\*\*\*\$1,344.98\*\*\*\*\* per month; (d) an initial monthly escrow payment of \*\*\*\*\*\$418.02\*\*\*\*\* and (e) a reduction in the prepayment penalty to ninety (90) days interest.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated DECEMBER 4, 1991 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This Extension Agreement by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

23.50  
GT

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 13th day of DECEMBER, 19 96.

MORTGAGOR(S):

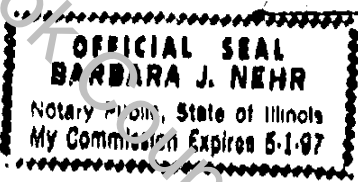
Domnick B. Boyle

Kathleen A. Boyle

STATE OF ILLINOIS )
) SS.
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT DOMINICK B. BOYLE AND KATHLEEN A. BOYLE, HIS WIFE personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of DECEMBER, 19 96.



Notary Public

MORTGAGEE:

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

By: Gerald Haase, Vice President

STATE OF ILLINOIS )
) SS.
COUNTY OF COOK )

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO and its duly authorized agent in this behalf, and that he has executed this Loan Modification Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 6th day of January, 19 97.

