

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

**BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660**

97055654

WHEN RECORDED MAIL TO:

**BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660**

DEPT-01 RECORDING \$25.00
10012 TRAN 3832 01/24/97 12146100
4543 RC #97-055654
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

**BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660**

FOR RECORDER'S USE ONLY

25 80

This Modification of Mortgage prepared by:

**BROADWAY BANK
5960 N. BROADWAY AVENUE
CHICAGO, ILLINOIS 60660**

74-73-4675 MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 5, 1996, BETWEEN DADOR, COPORATION D/B/A CHICAGO'S DISCOUNT CLEANERS (referred to below as "Grantor"), whose address is 1529 W. HOWARD STREET, CHICAGO, IL 60626; and BROADWAY BANK (referred to below as "Lender"), whose address is 5960 N. BROADWAY, CHICAGO, IL 60660.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 17, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED DATE 01/11/94 AS DOCUMENT NUMBER 94032626

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

PARCEL 3: LOT 4 AND LOT 5 (EXCEPT NORTH 64.88 FEET THEREOF) IN BLOCK 2 IN FERGUSON'S BIRCHWOOD ADDITION TO ROGERS PARK, A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 30 LYING NORTHEASTERLY OF THE NORTHWESTERN ELEVATED RAILROAD COMPANY RIGHT OF WAY, AND PART OF THE SOUTHWEST 1/4 OF SECTION 29 LYING NORTH OF THE INDIAN BOUNDARY LINE IN TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1529 W. HOWARD STREET, CHICAGO, IL 60626. The Real Property tax identification number is 11-29-300-017-0000 & 11-29-300-018-0000.

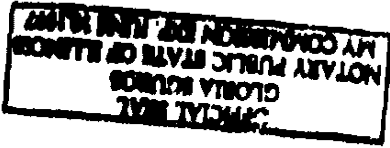
MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

RATE CHANGE TO PRIME + 1.0% MINIMUM OF 9.75%, PRINCIPAL INCREASE TO \$425,000, EXTENDED MATURITY DATE: SEPTEMBER 05, 2003.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

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My commission expires

June 10, 1997

Notary Public in and for the State of

ILLINOIS

Heeding at

ILLINOIS

On this 5th day of FEBRUARY 19 96, before me, the undersigned Notary Public, personally appeared KENNETH DAVIS, PRESIDENT, and JAMES DORMAN, SECRETARY of DADOR, CORPORATION D/B/A CHICAGO'S DISCOUNT CLEANERS, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

COUNTY OF COOK

) ss

STATE OF ILLINOIS

CORPORATE ACKNOWLEDGMENT

Authorized Officer

By:

[Signature]

BROADWAY BANK

LENDER:

JAMES DORMAN, SECRETARY

By:

[Signature]

KENNETH DAVIS, PRESIDENT

By:

[Signature]

DADOR, CORPORATION D/B/A CHICAGO'S DISCOUNT CLEANERS

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Loan No

09-05-1996

MODIFICATION OF MORTGAGE

(Continued)

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69-05-1996
Loan No

MODIFICATION OF MORTGAGE (Continued)

Page 3

LENDER ACKNOWLEDGMENT

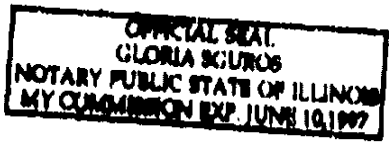
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 5th day of SEPTEMBER 19 76, before me, the undersigned Notary Public, personally appeared ANGELICA DANIELLE PULLI and known to me to be the SECRETARY, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires 10/10/97



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(IL-G201 DADOR3.LN)

COOK County Clerk's Office

BOX 333-CTI

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