

UNOFFICIAL COPY

Subordination Agreement 97056757

Whereas, AMERICAN GENERAL FINANCE, INC. possesses a valid and enforceable lien against the following described real property located in the County of COOK State of ILLINOIS to wit:

PART OF THE NORTH 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 25378419 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

1026 CASTILLAN COURT
ELEVIEZO, ILLINOIS

PTN # 04-32-200-020-1075

As evidenced by a MORTGAGE filed for record in the COOK County office of the RECORDER on MAY 2, 1996 as document # 96331599.

2350
201
B

Whereas, BENEFICIAL MORTGAGE CO. has indicated that it is unwilling to accept a mortgage upon the above described real property in security for said loan unless AMERICAN GENERAL FINANCE, INC. shall subordinate its lien to the lien to be created by said mortgage on said property.

RECORDING \$23.50
T#0014 TRAN 0771 01/27/97 13:40:00
#9200 J W *-97-056757

Now therefore, in consideration of the premises and as an inducement BENEFICIAL MORTGAGE CO. to accept said mortgage AMERICAN GENERAL FINANCE, INC. hereby agrees to subordinate, and hereby does subordinate its lien against the above described property to the mortgage lien of BENEFICIAL MORTGAGE CO. for \$ 80,000.00 dated 01/22/97, filed as document # against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said MORTGAGE. The terms of the MORTGAGE as filed remains unchanged.

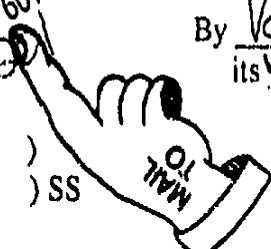
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00
97056757

In testimony whereof, BENEFICIAL MORTGAGE CO., an ILLINOIS Corporation, has caused these presents to be executed by and of AMERICAN GENERAL FINANCE, INC. Corporation this 10th day of JANUARY, 19 97.

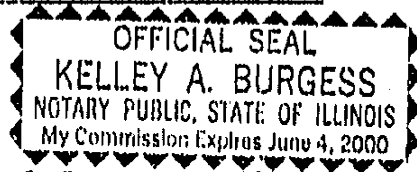
AMERICAN GENERAL FINANCE, INC.
By Michael I. McLellan, Vice President

By Vanessa Francisco, Assistant Secretary

Nations Title Agency of Illinois, Inc.
246 E. Janata Blvd. Ste. 300
Lombard, IL 60148
96-1029



State of ILLINOIS
County of KANE



The foregoing was acknowledged before me this 16th day of January, 1997

by Michael I. McLellan and Vanessa Francisco the Vice President and Assistant Secretary of an ILLINOIS Corporation, on behalf of the Corporation.

Kelley A. Burgess

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Property of Cook County Clerk's Office

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