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18472926507:# 2/4

97056237

COOK COUNTY
RECORDER

97 JAN 27 AM 9:28

RECORDING 25.00
97056237

STATE OF ILLINOIS)
COUNTY OF COOK

SS: JESSE WHITE
ROLLING MEADOWS

MAIL TO

AGREEMENT TO SUBORDINATE

THIS AGREEMENT MADE December 9, 1996
BETWEEN Christopher G. Kernan and Robin L. Kernan
AND Household Bank FSB, REFERRED TO AS "OWNER"
HEREINAFTER REFERRED TO AS "MORTGAGEE".

W I T N E S S E T H:

WHEREAS, MORTGAGEE IS THE OWNER AND HOLDER OF A CERTAIN
PROMISSORY NOTE FOR Twenty Four Thousand and 00/100
(\$ 24,000.00) INTEREST, SECURED BY A CERTAIN MORTGAGE FOR
SUCH SUM AND INTEREST, MADE BY OWNERS TO MORTGAGEE, DATED
April 13, 1990 AND RECORDED ON April 18, 1990
IN THE OFFICE OF THE RECORDER OF Cook COUNTY, ILLINOIS
AS DOCUMENT NO. 90175711 AND COVERING THE
FOLLOWING DESCRIBED PREMISES:

LEGAL DESCRIPTION: LOT 15 IN BLOCK 243 IN THE HIGHLANDS WEST AT
HOFFMAN ESTATES XXXI, BEING A SUBDIVISION OF PART OF FRACTIONAL
SECTION 4, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN THE VILLAGE OF HOFFMAN ESTATES, SCHAUMBURG TOWNSHIP,
COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED ON
JULY 30, 1969 AS DOCUMENT NUMBER 20915532 IN THE OFFICE OF THE
RECORDER OF DEEDS, COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 975 ROSEDALE LANE, HOFFMAN ESTATES, ILLINOIS 60195
PERMANENT TAX I.D. # 07-04-106-015-0000

AND WHEREAS, OWNERS HAVE BORROWED THE SUM OF ONE HUNDRED THIRTEEN
THOUSAND SEVEN HUNDRED FIFTY (\$ 113,750.00) DOLLARS FROM
OPTION ONE MORTGAGE COMPANY, SECURED BY A
MORTGAGE ON AND COVERING THE PREMISES DESCRIBED, WHICH MORTGAGE
IS DATED 12/30/96 AND RECORDED ON
IN THE OFFICE OF THE RECORDER OF Cook COUNTY, ILLINOIS
AS DOCUMENT NUMBER 97056236. AND WHEREAS, TO
INDUCE Option One Mortgage Company
TO MAKE SUCH A LOAN, IT IS NECESSARY THAT THE MORTGAGE HELD BY
Household Bank FSB BE SUBORDINATED TO THE LIEN OF
THE MORTGAGE TO Option One Mortgage Company
AS ABOVE SET FORTH.

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12-2-96 10:18

LENDER'S TITLE

NOW THEREOF, IN CONSIDERATION OF THE FOREGOING AND THE COVENANTS AND PROVISION CONTAINED HEREIN, THE PARTIES HERETO AGREE AS FOLLOWS:

1. MORTGAGEE HEREBY COVENANTS, CONSENTS, AND AGREES WITH OWNERS ABOVE THAT THE AFORESAID MORTGAGE HELD BY MORTGAGEE IS AND SHALL CONTINUE TO BE SUBJECT AND SUBORDINATE IN LIEN TO THE LIEN OF THE MORTGAGE MADE TO Option One Mortgage Company

AND RECORDED ON [blank], WHICH MORTGAGE IS DATED 12/30/96 AND RECORDED ON [blank], IN THE OFFICE OF THE RECORDER OF Cook COUNTY, ILLINOIS AS DOCUMENT NUMBER [blank]

2. FOR THE SUM OF TEN (\$10.00) DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, MORTGAGEE AGREES TO SUBORDINATE THE MORTGAGE HELD BY IT TO THE MORTGAGE MADE TO Option One Mortgage Company

[blank], AFORESAID.

3. THIS AGREEMENT SHALL BE BINDING UPON AND INSURE TO THE BENEFIT OF THE RESPECTIVE HEIRS, LEGAL REPRESENTATIVES, SUCCESSORS AND ASSIGNS OF THE PARTIES HERETO.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT ON AND DAY AND YEAR FIRST ABOVE WRITTEN.

OWNERS:

x Christopher A. Keenan x Robin A. Keenan

MORTGAGEE

BY: [Signature] Vice-President

ATTEST: Ken Cashner

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12-2-96 13:19 LENDERS TITLE

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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

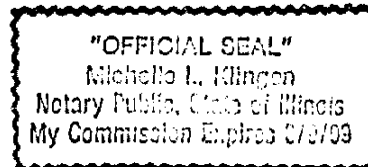
BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,
THIS 4 DAY OF Dec, 19 96, PERSONALLY APPEARED
Ken Cashner, AND ACKNOWLEDGED THE
EXECUTION OF THE FOREGOING INSTRUMENT.

IN WITNESS WHEREOF, I HEREUNTO SUBSCRIBED MY NAME AND
AFFIXED MY OFFICIAL SEAL.

Michelle L. Klingon

MY COMMISSION EXPIRES:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)



ACKNOWLEDGMENT

97056237

BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE,
PERSONALLY APPEARED Christopher Bernard and Peter Lennon AND
AND THE, RESPECTIVELY OF
WHO ACKNOWLEDGED THE EXECUTION OF THE
FOREGOING INSTRUMENT FOR AND ON BEHALF OF SAID CORPORATION, AND
WHO, HAVING BEEN DULY SWORN, STATED THAT THE REPRESENTATIONS
THEREIN CONTAINED ARE TRUE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SUBSCRIBED MY NAME AND
AFFIXED MY OFFICIAL SEAL:

DATE THIS 27 DAY OF December, 19 96

Barbara Tuttle

NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY:
Mary Solheim
Maine Mortgage Company
430 Touhy Avenue
Park Ridge, Illinois 60068
(847) 292-6500

