Prepared by:
Citizens Bank-Illinois, N.A.
Christine Brown, Commercial Banking Officer
3322 S. Oak Park Ave.
Berwyn, IL 60402

DEPT-01 RECORDING $31.50

T#0008 TRAN 2574 01/28/97 12:31:00
#1989 # BJ *-97-061258
COOK COUNTY RECORDER

Mail To:
Citizens Bank-Illinois, N.A.
3322 S. Oak Park Ave.
Berwyn, IL 60402

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EXTENSION AGREEMENT

31.50

This Indenture, made this 14th day of September 1996 and between Citizens Bank-Illinois, N.A. and Deno M. and Deborah A. Chico representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), **WITNESSETH:**

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Twenty Five Thousand and no/100ths Dollars ($25,000.00), dated September 14, 1996, secured by a mortgage and assignment of rents in the nature of a mortgage recorded October 5, 1995, in the office of the Recorder of Cook County, Illinois, as document No. 95677407 & 95677408 conveying to Citizens Bank - Illinois, N.A. certain real estate in Cook County, Illinois described as follows:

LOTS 10 AND 11 IN BLOCK 41 IN ANDREWS AND PIPER'S 2ND ADDITION TO BERWYN, IN SECTION 31, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERICIAN, IN COOK COUNTY, ILLINOIS.
PIN 16-31-131-001-0000.

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Address of property:
3407 S. Wenonah
Berwyn, IL 60402

2. The amount remaining unpaid on the indebtedness is $25,000.00.

3. Said remaining indebtedness of $25,000.00 shall be paid on or before September 14, 1997 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until September 14,

1997 at the rate of 8.75% per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 8.75% per annum, and interest after maturity at the rate of 8.75% per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Berwyn as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Citizens Bank-Illinois, N.A.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

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IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Dino M. Chico

Deborah A. Chico

State of Illinois)
) SS.
County of Cook)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Dino M. Chico & Deborah A. Chico personally known to me to be the same persons(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this day of November, 19 96.

Notary Public

OFFICIAL SEAL
JOANNE B ARLT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/08/00

Citizens Bank-Illinois, N.A.

By: Commercial Banking Officer

Attest: Ass't. Secretary

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STATE of Illinois)
) SS.
COUNTY of Cook)

I, the undersigned in and for said County, in the State aforesaid, **DO HEREBY CERTIFY** that Christine A. Brown, personally known to me to be the Commercial Banking Officer of the Citizens Bank - Illinois, N.A., a National Corporation, and Glenn R. Husa, personally known to me to be the Ass't. Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the forgoing instrument, appeared before me this day in person and severally acknowledged that as such Commercial Banking Officer and Ass't. Secretary, they signed and delivered the said instrument as Commercial Banking Officer and Ass't. Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the **Board of Directors** of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of November, 1996.

Joanne B. Arlt
Notary Public

OFFICIAL SEAL
JOANNE B ARLT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/08/00

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