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Fredde Mac Loan Number: 522567517

Servicer Loan Number: 4955993

2700
24100
PH

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:**

**ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of February, 1997 between Michael S. Broslow and Debra D. Schwartz ("Borrower(s)") and G. E. Capital Mortgage Services, Inc. (Formerly known as Traveler's Mortgage Services, Inc.) ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated January 17, 1992, securing the original principal sum of U.S. \$134,800.00, and recorded in Book, Liber, or Document No. 92037121, at page(s), or, Document No. 92037121 of the Real Estate Land Records of Cook County, Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property," located at 3736 North Kildare, Chicago, Illinois 60641, the real Property described being set forth as follows:

LOT 10 IN BLOCK 2 IN GRAY ESTATE ADDITION TO GRAYLAND, BEING A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF MILWAUKEE AVENUE AND WEST OF THE EAST 617.07 FEET THEREOF (EXCEPTING PORTION MARKED "NOT INCLUDED" ALSO A RESUBDIVISION OF BLOCK 6 OF GRAYLAND IN SAID SECTION 22, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of February 1, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$127,572.84.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.375%, beginning February 1, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,016.52 beginning on the 1st day of March 1997, and continuing thereafter on the

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same day of each succeeding month until principal and interest are paid in full. If on February 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at G. E. Capital Mortgage Services, Inc., 625 Maryville Centre Drive, St. Louis, MO 63141 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

1-27-97 Michael S. Broslow (Seal)
Date Michael S. Broslow

1/27/97 Debra D. Schwartz (Seal)
Date Debra D. Schwartz

By: Shirley J. Miller
Shirley J. Miller
Its: Assistant Vice President
(Corporate Seal)

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••NOTARIZE BELOW••

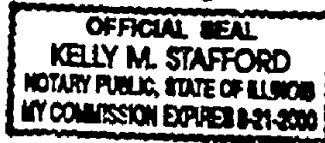
State of Illinois
County of Cook

On this 27th day of January, before me the undersigned Notary Public, personally appeared Debra D. Schwartz and Michael Brosilow personally known to me, or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Kelly M. Stafford
Notary Signature

8/21/2000
My Commission Expires



- . DEPT-01 RECORDING \$27.00
- . 10001 TRAN 8131 01/31/97 10:01:00
- . 13917 # RC *-97-069585
- . COOK COUNTY RECORDER
- . DEPT-10 PENALTY \$24.00

Notary of Cook County Clerk's Office

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ON JANUARY 29, 1997 BEFORE ME APPEARED SHIRLEY J. MILLER, ASST. VICE-PRESIDENT OF GE CAPITAL MORTGAGE SERVICES, INC. WHO IS PERSONALLY KNOWN TO BE THE ONE WHOSE NAME SUBSCRIBED TO THE WITHIN INSTRUMENT ACKNOWLEDGED TO ME THAT SHE EXECUTED THE SAME IN HER AUTHORIZED CAPACITY AND THAT BY HER SIGNATURE ON THE INSTRUMENT THE PERSON OR THE ENTITY UPON BEHALF OF WHICH THE PERSON ACTED, EXECUTED THE INSTRUMENT.

WITNESS MY HAND AND OFFICIAL SEAL.


SIGNATURE OF NOTARY



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