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THIS DOCUMENT PREPARED BY

Malte
Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521

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DEPT-01 RECORDING \$23.50
TRAN 5470 02/03/97 13:42:00
15599 KP *-97-075969
COOK COUNTY RECORDER

BORROWER(S) Stephen J. Topolski and Jeannine M. Topolski

SUBORDINATION AGREEMENT

2350
(THIS AGREEMENT is entered into this 27th day of JANUARY, 1997 by OAK BROOK BANK AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated JULY 26, 1993 in the original principal amount of \$76,500.00, which mortgage was granted to LIENHOLDER by STEPHEN J. TOPOLSKI AND JEANNINE TOPOLSKI ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS ON JULY 28, 1993 AS DOCUMENT NO. 93 589 210.

PROPERTY LEGAL DESCRIPTION:

LOT 261 IN PARK ST. CLAIRE UNIT 3, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 13, THE NORTHEAST 1/4 OF SECTION 23 AND THE NORTHWEST 1/4 OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #07 24 116 007

COMMONLY KNOWN AS : 94 MADELINE CIRCLE, SCHAUMBURG, ILLINOIS 60173

OAK BROOK BANK intends to extend a mortgage to BORROWER in the amount not to exceed \$107,000.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

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1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by OAK BROOK BANK in an amount not to exceed \$ 107,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

GLENN KRIETSCH
EXECUTIVE VICE PRESIDENT CONSUMER LENDING

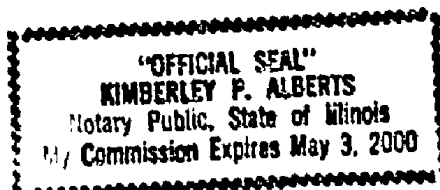
ATTEST:

[Signature]
ACKNOWLEDGEMENT

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On this 27TH day of JANUARY, 1997 before me a notary public in and for the above county and state, appeared GLENN KRIETSCH, who stated that he is the EVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledge that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Kimberley P. Alberts
Notary Public



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