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97044281

DEPT-01 RECORDING

\$29.00

T#0012 TRAN 3949 00/05/97 11:39:00

#9122 # CG *-97-084281 COOK COUNTY RECORDER

NOTICE: THIS DOCUMENT SHOULD BE RECORDED!

Parkway Bank And Trust Company 4800 N. Harlem Avenue Harwood Heights, Illinois 60656 "Togethe We Made It Happen"

1-708-867-6600

FAX 1-703-857 119

97005036 76531792

50016 N26 RELEASE OF MORTGAGE

PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation

for and in consideration of the payment of the indebtedness secured by the Mortgage and an Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby RELEASE, CONVEY and QUIT CLAIM to: Parkway Bank and Trust Company, not individually but a/t/u/t/n 10344 dated 06-09-92, whose address is 4800 N. Harlem, Harwood Heights, II, 60655 and said Mortgagor's heirs, legal representatives successors and assigns, all the right, title, interest, claims or demand whatsoever it may have acquired in, through or by a certain Mortgage and Assignment of Rents dated August 17, 1995 and recorded as Document #95562059 and #95562060, respectively, all in the Vecorder's Office of Cook County, in the State of Illinois relative to the premises therein described, situated in the aforesaid county in the State of Illinois as follows:

LEGAL DESCRIPTION:

See Attached Legal Description.

P.I.N:

02-02-203-017-0030; 02-02-203-026-0000; and 02-02-203-055-0000

C/K/A:

688, 690, 692, 694, 696, 693, Whispering Oaks Drive, Palatine, Illinois 60067 together with

all the appurtenant thereunto.

BOX 333-CT

182th/025

IN WITNESS WHERIOF, PARKWAY BANK AND TRUST COMPANY has caused these present to be signed by its Assistant Vice President, and attested by its Loan Officer, and its corporate seal is hereto affixed February 3, 1507.

PARKWAY BANK AND TRUST COMPANY

By:

Paul Gembara, Assistant Vice President

Attest:

This instrument was prepared by

Vito M. Raimondi

4800 N. Harlem Avenue

Harwood Heights, Illinois 60656

ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary public for said County, in the State aforesaid, do certify that Part Gembara, Assistant Vice President and John Langbein, Loan Officer personally known to me to be the persons and holding the corporate offices set forth after their names acknowledged that they signed and delivered this instrument in such capacity, and caused the corporate seal of said PARKWAY BANK AND TRUST COMPANY to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes herein set forth.

GIVEN under my hand and Notary seal February 3, 1997.

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THAT PART OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE EAST AND WEST QUARTER LINE OF SAID SECTION WITH THE CENTER LINE OF RAND ROAD, SAID INTERSECTION BEING 1514.39 FEET WEST OF THE RAST LINE OF SAID SECTION MEASURED ON SAID EAST AND WEST QUARTER LINE; THENCE SOUTHEAST ALONG THE CENTER LINE OF SAID RAND ROAD, SAID CENTER LINE FORMING AN ANGLE OF 47'-00'-30" WITH THE EAST AND WEST QUARTER LINE OF SAID SECTION, A DISTANCE OF 38.40 FEET TO AN ANGLE IN THE CENTER LINE OF SAID RAND ROAD; THENCE SOUTHEAST ALONG THE CENTER LINE OF RAND ROAD, SAID CENTER LINE FORMING AN ANGLE OF 47:24'-30' TO THE RIGHT WITH THE PROLONGATION OF THE LAST DESCRIPED COURSE FOR A DISTANCE OF 16.57 FEET; THENCE NORTHEASTERLY ON A LINE THAT FORMS AN ANGLE OF 941-241-301 TO THE LEFT WITH THE PROLONGATION OF THE LAST DESCRIBED COURSE A DISTANCE OF 376.71 FEET TO THE PLACE OF BEGINNING: TRENCE NORTHWESTERLY PERFENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 100.0 FEET; THENCE NORTHEASTERLY PURPENDICULAR TO THE LAST DESCRIBED LINE A DISTANCE OF 325.76 FEET TO A POINT ON A LINE 1,028.23 FEET WEST OF AND PARALILEI. TO THE EAST LINE OF SAID SECTION 2, THENCE NORTH ON THE LAST DESCRIBED LINE A DISTANCE OF 2.65 FEET TO A POINT ON A LINE 806.50 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 2; THENCE SOUTH 89"-35"-16" EAST ON THE LAST DESCRIBED LINE A DISTANCE OF 157.03 FEET; THENCE SOUTH 29.38 FEET; THENC'S NORTH 79"-55"-21" WEST A DISTANCE OF 33.60 FEET; THENCE SOUTH 47"-27"-37" WEST A DISTANCE OF 402.21 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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