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DEPT-01 RECORDING \$25.50  
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 #3246 # SK \*-97-086273  
 COOK COUNTY RECORDER

2550  
EA

## SUBORDINATION AGREEMENT

*THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of January, 1997 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).*

### WITNESSETH

*WHEREAS, the Bank is the owner of a mortgage dated June 20, 1995 and recorded June 30, 1995 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 95428148 made by Joyce Nowak, A Widow ("Borrowers"), to secure an indebtedness of \$ 26,700.43 ("Mortgage"); and*

*WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 613 Darien Ct., Hoffman Estates, IL 60194 and more specifically described as follows:*

SEE ATTACHED PAGER

## ATGF, INC

PIN#07-16-321-041 ; and

*WHEREAS, First Chicago NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$60,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.*

*NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:*

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated JANUARY 27, 1997 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Sixty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 111-02-02264291

ATTORNEYS' TITLE GUARANTY FUND, INC.

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## LEGAL DESCRIPTION

PARCEL 1: UNIT NUMBER 41 IN PARTRIDGE HILL, PHASES 6, 7, 8, AND 9, BEING A SUBDIVISION OF PART OF THE WEST 33 ACRES OF THE EAST 63 ACRES OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 3, 1978 AS DOCUMENT NO. 24517485 AND CERTIFICATE OF CORRECTION RECORDED JULY 17, 1979 AS DOCUMENT NO. 25054343, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN PARTRIDGE HILL TOWNHOME AND RECREATIONAL DECLARATION RECORDED AS DOCUMENT NO. 231762225.

JOYCE NOWAK

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

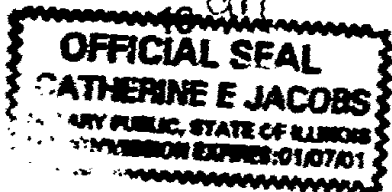
THE FIRST NATIONAL BANK OF CHICAGO

By Matthew J. Harmon / AVP  
Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)  
                                  ) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27th day of January



Notary Public Catherine E. Jacobs  
Commission expires: 1-7-01

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670

Notary Office  
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