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CAPITOL BANK AND TRUST  
4801 W. FULLERTON AVE.  
CHICAGO, IL 60639  
312-622-7200 (Lender)



## MODIFICATION AND EXTENSION OF MORTGAGE

**GRANTOR**  
Jonathan Laurens

**BORROWER**  
LAURENS RESTORATION INC.

**ADDRESS**

**ADDRESS**

8333 Miles Center Road  
Skokie, IL 60077

IL  
TELEPHONE NO.

IDENTIFICATION NO.

TELEPHONE NO.

IDENTIFICATION NO.

366-52-3655

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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 2ND day of JANUARY, 1997 is executed by and between the parties indicated below and Lender.

A. On OCTOBER 2, 1996 Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY-FIVE THOUSAND AND 80/100 Dollars (\$ 25,000.00 ), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book 96-81537 at Page in the records of the Recorder's Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JANUARY 2, 1998 at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JANUARY 2, 1997 the unpaid principal balance due under the Note was \$ 25,000.00 and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

25.50  
pm

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## SCHEDULE A

Lot 72 in Park Place Estates of Northbrook Phase 2, being a resubdivision of Lot 67 (Outlot E) in Park Place Estates of Northbrook, being a Subdivision in the North 1/2 of Section 15, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Address of Real Property: 1576 Volts Road  
Northbrook, IL

Permanent Index No(s): 04-15-203-009

## SCHEDULE B

Chase Manhattan and Capitol Bank and Trust

GRANTOR: Jonathan Laurens

Jonathan Laurens MARRIED TO

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

SHERRI LAURENS, HIS WIFE

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER: LAURENS RESTORATION INC

BORROWER:

JONATHAN LAURENS

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: CAPITAL BANK AND TRUST

Marge Schiavone  
Vice President

State of Illinois )

State of )

County of Cook ) ss.

County of ) ss.

Jane Burrichter

I, Jane Burrichter, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jonathan Laurens married to Sherri Laurens are personally known to me to be the same person whose name are subscribed to the foregoing instrument, as appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth. The foregoing instrument was acknowledged before me by Sherri Laurens

Given under my hand and official seal, this 2nd day of January 1997

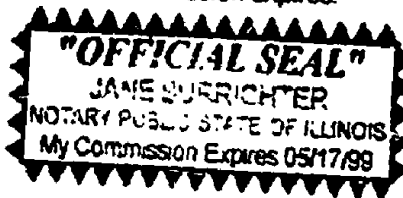
Given under my hand and official seal, this day of

Jane Burrichter  
Notary Public

Notary Public

Commission expires: 5-17-99

Commission expires:



Prepared by and return to: Marge Schiavone

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