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ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

96-546 GNT

CAPITAL LEASE FUNDING, L.P., a limited partnership organized and existing in good standing under the laws of the State of Delaware, with its mailing address at 85 John Street, 12th Floor, New York, New York 10038 (the "Assignor"), does, as of the 15th day of January, 1997, by these presents, and in consideration for the sum of Ten Dollars (\$10.00) paid by Assignee (hereinafter defined) to Assignor, sell, assign, transfer and deliver, without recourse or warranty in any respect, unto CAPITAL LEASE FUNDING SECURITIZATION, L.P., a special purpose Delaware limited partnership, with its mailing address at 85 John Street, 12th Floor, New York, New York 10038 (the "Assignee"), a certain Assignment of Leases and Rents (the "Assignment"), dated September 23, 1996 by ORCHARD PLACE RETAIL, L.L.C. (the "Obligor"), an Illinois limited liability company, to Capital Lease Funding, L.P., a Delaware limited partnership, recorded on September 23, 1996, in the Official Records of Cook County, Illinois, as Instrument Number 96725943, and affecting, among other things, the property described on Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD the Assignment unto the Assignee, its successors and assigns forever.

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IN WITNESS WHEREOF, the Assignor has caused these presents to be duly executed as of the day and year first written above.

CAPITAL LEASE FUNDING, L.P., a
Delaware limited partnership

By: CLF Holdings, Inc., a Delaware corporation,
its general partner

By: 
Name: Paul H. McDowell
Title: Vice President

Upon recordation please return to:

GNT
c/o Bill Lahr
30 N. LA SALLE
CHgo. IL 60602



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STATE OF NEW YORK)
) SS.:
COUNTY OF NEW YORK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Paul H. McDowell, Vice President of CLF Holdings, Inc., general partner of Capital Lease Funding, L.P., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Vice President of said general partner of said limited partnership as his own free and voluntary act and as the free and voluntary act of said general partner of said limited partnership as aforesaid, for the uses and purposes therein set forth.

Given under my hand and official seal, this 23rd day of September, 1996.



Notary Public

My Commission Expires: _____

CHARLES E. DUGGAN
Notary Public, State of New York
No. 4894279
Qualified in Kings County
Certificate Filed in New York County
Commission Expires May 11, 1997

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EXHIBIT A

LEGAL DESCRIPTION

LOT 1 IN ORCHARD PLACE RESUBDIVISION, BEING A RESUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS, EGRESS AND PARKING OVER ALL COMMON AREAS AS SET FORTH IN THE DECLARATION OF COVENANTS RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 96718369 TO BE RECORDED AT OR PRIOR TO CLOSING.

PARCEL 3:

EASEMENT FOR INGRESS, EGRESS AND PUBLIC UTILITIES FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT FILED AS DOCUMENT NO. 24-59-484, AND RE-FILED AS DOCUMENT NO. 26-14-018.

PERIMETER DESCRIPTION OF PARCEL 1:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 40.0 FEET SOUTH AND 328.15 FEET WEST OF AND PARALLEL TO THE NORTHEAST CORNER OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 16; THENCE SOUTH 00 DEGREES 05 MINUTES 55 SECONDS WEST, 141.0 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS, EAST 156.14 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 55 SECONDS, WEST 269.08 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS, WEST 372.25 FEET; THENCE SOUTH 00 DEGREES, 02 MINUTES, 00 SECONDS, WEST 10.0 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS, WEST 12.0 FEET; THENCE NORTH 00 DEGREES, 02 MINUTES, 00 SECONDS, EAST 301.77 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY

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ON A CURVE, CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 50.46 FEET, A CHORD BEARING OF NORTH 19 DEGREES, 10 MINUTES, 44 SECONDS, WEST, AN ARC DISTANCE 33.84 FEET; THENCE NORTH 38 DEGREES, 23 MINUTES, 27 SECONDS, WEST, 53.82 FEET TO A POINT OF CURVE; THENCE NORTHWESTERLY ALONG A CURVE, CONCAVE EASTERLY HAVING A RADIUS OF 72.12 FEET, A CHORD BEARING OF NORTH 19 DEGREES, 26 MINUTES, 44 SECONDS, WEST, AN ARC DISTANCE OF 48.09 FEET TO A POINT 40 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SECTION 16; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST PARALLEL TO THE NORTH LINE OF SAID SECTION 16, 288.35 FEET MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

10-16-206-001

10-16-206-002

10-16-206-003

10-16-206-042

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