97096096

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

96-546 GNT

CAPITAL LEASE FUNDING SECURITIZATION. L.P., a special purpose limited partnership organized and existing in good standing under the laws of the State of Delaware, with its mailing address at 85 John Street, 12th Floor, New York, New York 10038 (the "Assignor"), does, as of the 15th day of January, 1997, by these presents, and in consideration for the sum of Ten Dollars (\$10.00) paid by Assignee (hereinafter defined) to Assignor, sell, assign, transfer and deliver, without recourse or warranty in any respect, unto LASALLE NATIONAL BANK. 2 nationally chartered bank, as Trustee under that certain Pooling and Servicing Agreement dates as of January 15, 1997 for Corporate Credit-Backed Pass-Through Certificates. Series 1997-CT/2-1, with its mailing address at 135 LaSalle Street, 17th Floor, Chicago, Illinois 60603 (the "Assignment of Leases and Rents (the "Assignment"), dated September 23. 1996 by ORCHARD PLACE RETAIL, L.L.C. (the "Obligor"), an Illinois limited liability company, to Capital Lease Funding, L.P., a Delaware limited partnership, recorded on September 23, 1996 in the Official Records of Cook County, Illinois, as Instrument Number 96725943, and as further assigned by Capital Lease Funding, L.P. to the Assignor pursuant to that certain Assignment of Assignment of Leases and Rents dated as of the 15th day of January, 1997, to be recorded immediately prior hereto in the Official Records of Cook County, and affecting, among other things, the property described on Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD the Assignment unto the Assignce, its successors and assigns forever.

2950 M

31, 40 %

IN WITNESS WHEREOF, the Assignor has caused these presents to be duly executed as of the day and year first written above.

CAPITAL LEASE FUNDING SECURITIZATION, L.P.,

Upon recordation please return to:

Property of County Clerk's Office LaSalle National Bank 25 Northwest Point Boulevard 8th Floor Elk Grove, Illinois 60007 Attention: Mr. Martin Dean

97090090

UNOFFICIAL COPY

STATE OF NEW YORK)

COUNTY OF NEW YORK)

On this 15th day of January, 1997, in the County and State aforesaid, before me, the subscriber, a Notary Public authorized to take acknowledgements and proofs in said County and State, personally appeared Paul McDowell, the Vice President of CLF Holdings, Inc., general partner of Capital Least, Funding Securitization, L.P., a Delaware limited partnership, who, I am satisfied, is the pe son who, as such authorized representative, signed and delivered the within instrument on behalf of said corporation as general partner of such limited partnership, the party named in the within instrument, and he did acknowledge that he is duly authorized to sign and deliver the within incomment on behalf of said corporation as such general partner and that he signed, and delivered the same as the act and deed of said corporation as such general partner for the uses and purposes set forth herein.

Notary Public

FABIAN G. KLAPP Notary Public, State of New Yor NO. 02KL5017263

Commission Expires Aug. 30 19

EXHIBIT A

LEGAL DESCRIPTION

LOT 1 IN O'CHARD PLACE RESUBDIVISION, BEING A RESUBDIVISION IN THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 16. TOWNSHIP 41 NORTH. RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS, ECRESS AND PARKING OVER ALL COMMON AREAS AS SET FORTH IN THE DECLARATION OF COVENANTS RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT NUMBER 96718369 TO BE RECORDED AT OR PRIOR TO CLOSING.

PARCEL 3:

EASEMENT FOR INGRESS, EGRESS AND PUBLIC UTILITIES FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT FILED AS DOCUMENT NO. 24-59-484, AND RE-FILED AS DOCUMENT NO. 26-14-018.

PERIMETER DESCRIPTION OF PARCEL 1:

THAT PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 16. TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 40.0 FEET SOUTH AND 328.15 FEET WEST OF AND PARALLEL TO THE NORTHEAST CORNER OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 16: THENCE SOUTH 00 DEGREES 05 MINUTES 55 SECONDS WEST. 141.0 FEET: THENCE SOUTH 90 DEGREES. 00 MINUTES. 00 SECONDS. EAST 156.14 FEET: THENCE SOUTH 00 DEGREES. 00 MINUTES. 55 SECONDS. WEST 269.08 FEET: THENCE NORTH 90 DEGREES. 00 MINUTES. 00 SECONDS. WEST 372.25 FEET: THENCE SOUTH 00 DEGREES. 02 MINUTES. 00 SECONDS, WEST 10.0 FEET: THENCE NORTH 90 DEGREES. 00 MINUTES. 00 SECONDS, WEST 12.0 FEET: THENCE NORTH 00 DEGREES. 02 MINUTES. 00 SECONDS, EAST 301.77 FEET TO A POINT OF CURVE: THENCE

NORTHWESTERLY ON A CURVE, CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 50.46 FEET, A CHORD BEARING OF NORTH 19 DEGREES, 10 MINUTES, 44 SECONDS, WEST. AN ARC DISTANCE 33.84 FEET: THENCE NORTH 38 DEGREES, 23 MINUTES, 27 SECONDS, WEST, 53.82 FEET TO A POINT OF CURVE: THENCE NORTHWESTERLY ALONG A CURVE. CONCAVE EASTERLY HAVING A RADIUS OF 72.12 FEET. A CHORD BEARING OF NORTH 19 DEGREES, 26 MINUTES. 44 SECONDS, WEST, AN ARC DISTANCE OF 48.09 FEET TO A POINT 40 FEET SOUTH OF AND PARALLEL TO THE NORTH LINE OF SAID SECTION 16: THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST PARALLEL TO THE NORTH LINE OF SAID SECTION 16, 288.35 FEET MORE OR LESS. TO THE POINT OF JK COOK COUNTY CIENTS OFFICE BEGINNING. ALL IN COOK COUNTY, ILLINOIS.

10-16-206-001 10-16-206-002 10-16-206-003 10-16-206-042