

UNOFFICIAL COPY

97099551

DEPT-01 RECORDING \$27.00
 140012 TRAN 4007 02/11/97 13:00:00
 #1493 : CG * -97-099551
 COOK COUNTY RECORDER

ABOVE SPACE FOR RECORDING PURPOSES ONLY

MEMORANDUM OF AGREEMENT

271

Under Agreement ("Agreement") dated February 6, 1997, American National Bank and Trust Company of Chicago, not personally, but solely as Trustee under Trust Agreement dated February 4, 1997 and known as Trust No. 022593-05, as Purchaser, is purchasing from T-L Oak Forest Commons, Inc., as Seller, the real estate, and improvements to be built thereon, commonly known as the Oak Forest Commons Shopping Center, Northeast Corner of Central Ave. and 159th St., Oak Forest, Illinois and legally described on Exhibit A attached hereto.

The Agreement is made upon the terms, conditions, covenants and provisions set forth at length therein, each and all of which terms, conditions, covenants and provisions are hereby incorporated herein by reference thereto with the same force and effect as if set out at length herein.

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the covenants, statements, representations or warranties contained in this instrument.

028-7611-982 0.2

97099551

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Agreement as of February 6, 1997.

SELLER:

T-L OAK FOREST COMMONS, INC.

By: _____

Its: President

PURCHASER:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally, but solely as Trustee under Trust No. 122593-05, as aforesaid

By: _____

Its: _____

STATE OF ILLINOIS)
)ss.
COUNTY OF)

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, do hereby certify that RICHARD DUBE, DUBE President of T-L Oak Forest Commons, Inc., who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 7 day of February, 1997

NOTARIAL SEAL
Thomas L. Collier
Notary Public, State of Illinois
Commission Expires 2/28/97

Thomas L. Collier
Notary Public

92039551

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

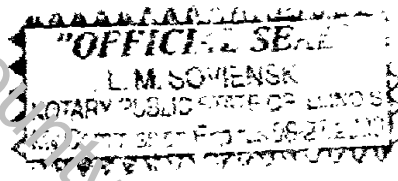
STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____, Vice President of the American National Bank and Trust Company of Chicago, who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this _____ day of February, 1997.

L. M. Sovienski

Notary Public



97099551

**THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING, MAIL TO:**

Elliot B. Kamenear
Senior Counsel
The Inland Group, Inc.
2901 Butterfield Road
Oak Brook, IL 60521

Property Address:
Oak Forest Commons Shopping Center,
NE Corner of Central Ave. and 159th St.,
Oak Forest, Illinois
P.I.N. No(s): See Exhibit A attached hereto

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

Legal Description

PARCEL 1:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 64.50 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16 AFORESAID AND THE EAST LINE OF THE WEST 50 FEET OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16 AFORESAID; THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 64.50 FEET OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16 AFORESAID, A DISTANCE OF 740 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 459.44 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 333 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 14.30 FEET; THENCE WEST, PARALLEL TO THE SOUTH LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 185 FEET; THENCE SOUTH PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 208 FEET TO THE NORTH LINE OF 159TH STREET (SAID NORTH LINE BEING A LINE 50 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16); THENCE WEST ALONG THE SAID NORTH LINE OF 159TH STREET, A DISTANCE OF 35 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4, A DISTANCE OF 175 FEET; THENCE WEST, A DISTANCE OF 140 FEET TO THE EAST LINE OF THE WEST 763 FEET OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16; THENCE SOUTH ALONG SAID EAST LINE, A DISTANCE OF 15 FEET TO THE NORTH LINE OF THE SOUTH 210 FEET OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16; THENCE WEST ALONG SAID NORTH LINE, A DISTANCE OF 245 FEET THENCE SOUTH PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4 A DISTANCE OF 160 FEET TO THE SAID NORTH LINE OF 159TH STREET; THENCE WEST ALONG SAID NORTH LINE OF 159TH STREET, A DISTANCE OF 268 FEET TO A LINE DRAWN PARALLEL TO AND 200 FEET EAST OF THE EAST LINE OF CENTRAL AVENUE (BEING A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16); THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 150 FEET; THENCE WEST ON A LINE PARALLEL TO THE NORTH RIGHT OF WAY LINE OF 159TH STREET, A DISTANCE OF 200 FEET TO THE EAST LINE OF CENTRAL AVENUE; THENCE NORTH ALONG SAID EAST LINE, A DISTANCE OF 531.66 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AND FOR THE PASSAGE AND PARKING OF VEHICLES AND THE PASSAGE AND ACCOMMODATION OF PEDESTRIANS IN, TO, OVER AND ACROSS THE "COMMON AREA" AS DEFINED AND AS CREATED BY DECLARATION OF RECIPROCAL EASEMENTS DATED JANUARY 2, 1980 AND RECORDED FEBRUARY 27, 1980 AS DOCUMENT 25375404, IN COOK COUNTY, ILLINOIS.

Property Address:

Oak Forest Commons Shopping Center
NE Corner of Central Avenue and 159th Street
Oak Forest, Illinois

P.L.N. No(s): 28-16-302-006-0000

97099551

UNOFFICIAL COPY

Property of Cook County Clerk's Office