

UNOFFICIAL COPY

97104664

BORROWERS: Grace M. Hallom
T.C. Hallom
Arbie Lee Hallom

WHEREAS, SOUTH SHORE BANK OF CHICAGO

is the owner and holder of a SECOND MORTGAGE dated October 28, 1995
and recorded February 22, 1996 as document No. 96136693

and hereinafter referred to as "EXISTING MORTGAGE" on the following described property: LOT 13 IN J.C. HYDE'S RESUBDIVISION OF BLOCK 2 OF TRAVER'S SUBDIVISION OF THE EAST 15.92 ACRES OF THE WEST 30.92 ACRES OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF OGDEN AVENUE, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2130 South Trumbull, Chicago, IL
P.I.N. NO.: 16-23-423-028-0000

WHEREAS, it is necessary that the new mortgage to NORWEST MORTGAGE

which secures a note in the amount of \$ 23,270.00 hereinafter referred to as

'NEW MORTGAGE', be a first mortgage on the premises in question, 2350 2000
\$23,500
1997-01-27-104664
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

WHEREAS, SOUTH SHORE BANK OF CHICAGO is willing to subordinate the lien of the 'EXISTING MORTGAGE' to the lien of the 'NEW MORTGAGE';

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, SOUTH SHORE BANK OF CHICAGO

hereby subordinates the lien of its 'EXISTING MORTGAGE' to the lien of the 'NEW MORTGAGE', so that the 'NEW MORTGAGE' will be prior in all respects and with regard to all funds advanced thereunder to the lien of the 'EXISTING MORTGAGE'.

IN WITNESS THEREOF, the said SOUTH SHORE BANK OF CHICAGO has executed

this SUBORDINATION OF LIEN this 24th day of January 1997

BY: Nancy Wilkin
Nancy Wilkin, Vice President

(SEAL)

ATTEST: Iris R. Jones
Iris R. Jones, Asst. Vice President

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS

COUNTY OF; COOK

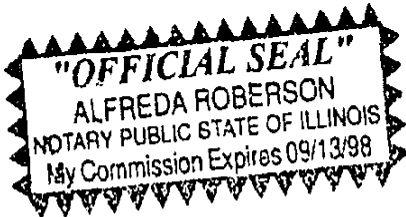
)SS.

I, ALFREDA ROBERSON, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

NANCY WILKIN, personally known to me to be the Vice President for the SOUTH SHORE BANK OF CHICAGO, a corporation, and IRIS R. JONES personally known to me to be Asst. Vice President of said corporation.

and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 24th DAY OF January, 1997.

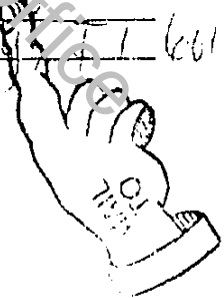


Alfreda Roberson
Notary public

Prepared by:

Return to:

Northwest Mtg INC.
1100 E Woodfield
SCAUMBURY IL 60173



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