

RETURN TO:
TICOR TITLE INSURANCE
203 N. LaSALLE, STE. 1400
CHICAGO, IL 60601
RE:

UNOFFICIAL COPY

23999/337087

97109719

Loan No. 600955

**ILLINOIS RELEASE OF MORTGAGE
AND SECURITY AGREEMENT**

. DEPT-01 RECORDING \$25.50
. T#2222 TRAN 3145 02/18/97 15:19:00
. #8959 # DN *-97-109719
. COOK COUNTY RECORDER
. DEPT-10 PENALTY \$22.00

THIS INDENTURE WITNESSETH THAT:

WHEREAS, heretofore on the 20th day of March, A.D., 1987, LaSalle National Bank, a national banking association, as successor Trustee to Exchange National Bank, as Trustee under Trust Agreement dated October 1, 1974 and known as Trust Number 10-29531-09, executed and delivered to LINCOLN NATIONAL PENSION INSURANCE COMPANY, an Indiana corporation of Fort Wayne, Indiana, a certain mortgage securing the sum of \$ 6,350,000.00, on the following described real estate in Cook County, State of Illinois, to-wit:

(See Parcel 2)

which mortgage was recorded in the Records of Cook County, State of Illinois, as Document Number 87166482, on the 30th day of March, A.D., 1987; and,

WHEREAS the indebtedness secured by the said mortgage has been fully paid and satisfied;

NOW, THEREFORE, in consideration of said payment and the sum of \$1.00, receipt of which is hereby acknowledged, THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, Corporate Successor to Lincoln National Pension Insurance Company by January 1, 1989 merger with Lincoln National Pension Insurance Company, a corporation duly organized and existing under and by virtue of the laws of the State of Indiana, and duly authorized to transact business in the State of Illinois, conveys and quitclaims unto LaSalle National Bank, a national banking association, as successor Trustee to Exchange National Bank, as Trustee under Trust agreement dated October 1, 1974 and known as Trust Number 10-29531-09, of Chicago, County of Cook and State of Illinois, all interest in the above described real estate.

IN WITNESS WHEREOF, said grantor has caused its corporate seal to be hereunto affixed and has caused its name to be signed to these presents by its Assistant Vice President and attested by its Assistant Secretary, this 21st day of January, A.D., 1997.

ATTEST:

Vickie Berkshire
Vickie Berkshire,
Assistant Secretary

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

By Patricia A. Roller
Patricia A. Roller, Assistant Vice President

Office 97109719

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4750
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PARCEL 2:

THAT PART OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE NORTH LINE OF SECTION 16, AFORESAID, 658.54 FEET EASTERLY OF THE NORTH QUARTER CORNER THEREOF; THENCE WESTERLY ALONG SAID NORTH LINE 738.44 FEET TO A POINT 45 LINKS WESTERLY OF THE NORTH EAST CORNER OF LOT 4 IN SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16 AFORESAID; THENCE SOUTH 32 DEGREES WEST ALONG A LINE HEREINAFTER REFERRED TO AS LINE 'A' FOR A DISTANCE OF 239.50 FEET; THENCE SOUTH 58 DEGREES EAST PERPENDICULAR TO LAST DESCRIBED LINE 619.50 FEET TO A LINE PARALLEL WITH LINE 'A' HEREINBEFORE MENTIONED AND DRAWN THROUGH THE POINT OF BEGINNING; THENCE NORTH 32 DEGREES EAST ALONG SAID PARALLEL LINE 641.38 FEET TO THE POINT OF BEGINNING, EXCEPT THEREFROM THAT PART DEDICATED FOR GOLF ROAD AS PER DOCUMENT NUMBER 10588007 RECORDED SEPTEMBER 24, 1929, ALL IN COOK COUNTY, ILLINOIS

Commonly Known as:

501-571 Golf Road & 702-778 Algonquin Road
Arlington Heights IL

08-16-101-007

08-16-200-066

08-16-200-067

Return to Gerald Tenner
Marks Marks & Kaplan

Suite 3200
120 N. La Salle St.
Chicago IL 60602



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