

23999

UNOFFICIAL COPY

97111891

Loan No. 600955

RELEASE OF ASSIGNMENT OF RENTS AND PROFITS

THIS IS TO CERTIFY that the mortgage indebtedness of Six Million Three Hundred Fifty Thousand and No/100 Dollars (\$ 6,350,000.00) referred to in that certain Assignment of Rents and Profits dated March 20, 1987, executed by LaSalle National Bank as successor trustee to Exchange National Bank under Trust Agreement dated May 2, 1973 and known as Trust No. 10-27652-09 to LINCOLN NATIONAL PENSION INSURANCE COMPANY, which Assignment was recorded March 30, 1987 as Document 87166483 of the records of Cook County, Illinois, has been fully paid and satisfied, and the Assignment of Rents and Profits is hereby canceled and released.

IN WITNESS WHEREOF, The Lincoln National Life Insurance Company, Corporate Successor to Lincoln National Pension Insurance Company by January 1, 1989 merger with Lincoln National Pension Insurance Company, has caused this instrument to be executed and its corporate seal impressed hereon by its officers thereunto duly authorized this 21st day of January, 1997.

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY

By Patricia A. Roller, Assistant Vice President

ATTEST:

Vickie Berkshire

Vickie Berkshire, Assistant Secretary

STATE OF INDIANA)

: SS

COUNTY OF ALLEN)

DEPT-01 RECORDING \$23.50
132222 TRAN 3145 02/18/97 15:23:00
#8965 # DN *-97-111891
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

On this 21st day of January, 1997, before me, Vicki L. Christman, Notary Public, duly commissioned, qualified and acting in and for said County and State, appeared in person Patricia A. Roller and Vickie Berkshire, (being the persons authorized by the corporation to execute such instrument), to me personally well known, who stated that they were the Assistant Vice President and Assistant Secretary, respectively of THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, a corporation, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this day and year last above written.

Vicki L. Christman
Notary Public



VICKI L. CHRISTMAN, Notary Public
Resident of Allen County, Indiana
My Commission Expires February 11, 2000

Handwritten notations: 23/50, 20, 41350, BMK

97111891 (vertical stamp)

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PARCEL 1:

THAT PART OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE NORTH LINE OF SECTION 16 AFORESAID, 45 LINKS WESTERLY OF THE NORTH EAST CORNER OF LOT 4 IN THE SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16 AFORESAID; THENCE SOUTH 32 DEGREES WEST ALONG A LINE HEREINAFTER REFERRED TO AS LINE 'A' FOR A DISTANCE OF 239.50 FEET TO THE POINT OF BEGINNING OF LAND HEREIN DESCRIBED; THENCE CONTINUE SOUTH 32 DEGREES WEST 432.52 FEET TO A POINT IN THE NORTHEASTERLY LINE OF ALGONQUIN ROAD DEDICATED AS SHOWN ON DOCUMENT 11195785 RECORDED FEBRUARY 2, 1933; THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE (BEING A CURVED LINE CONVEX NORTHEASTERLY AND HAVING A RADIUS OF 9649.33 FEET) FOR A DISTANCE OF 443.02 FEET TO A LINE THAT IS 220.50 FEET (AS MEASURED ALONG THE CENTER LINE OF ALGONQUIN ROAD HEREINBEFORE DESCRIBED) NORTHWESTERLY OF AND PARALLEL WITH A LINE WHICH MAKES AN ANGLE OF 58 DEGREES (MEASURED FROM WEST TO THE SOUTH WEST) WITH THE NORTH LINE OF SECTION 16 AFORESAID DRAWN FROM A POINT IN SAID NORTH LINE 660.34 FEET EASTERLY OF THE NORTH QUARTER CORNER OF SECTION 16 AFORESAID; THENCE NORTH 31 DEGREES 01 MINUTES 40 SECONDS EAST ALONG SAID PARALLEL LINE 206.0 FEET TO A POINT 258.0 FEET NORTHEASTERLY FROM THE INTERSECTION OF THE LAST DESCRIBED PARALLEL LINE AND THE CENTER LINE OF ALGONQUIN ROAD; THENCE SOUTH 65 DEGREES 42 MINUTES 09 SECONDS EAST 212.39 FEET TO A POINT IN THE LINE HEREINBEFORE DESCRIBED AS MARKING AN ANGLE OF 58 DEGREES WITH THE NORTH LINE OF SECTION 16 AFORESAID, SAID POINT BEING 146.63 FEET SOUTH 31 DEGREES 01 MINUTES 40 SECONDS WEST FROM THE AFOREMENTIONED POINT IN THE NORTH LINE OF SECTION 16 AFORESAID 660.34 FEET EASTERLY OF THE NORTH QUARTER CORNER THEREOF; THENCE NORTH 31 DEGREES 01 MINUTES 40 SECONDS EAST ALONG SAID 58 DEGREE LINE 304.18 FEET TO A LINE PERPENDICULAR TO LINE 'A' HEREINBEFORE DESCRIBED AND DRAWN THROUGH THE POINT OF BEGINNING; THENCE NORTH 58 DEGREES WEST ALONG SAID PERPENDICULAR LINE 631.91 FEET TO THE POINT OF BEGINNING.

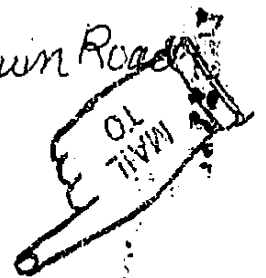
9-11-89

Commonly known as:
501-571 Golf Road and 702-778 Algonquin Road
Arlington Heights, Illinois

08-16-101-007
08-16-200-066
08-16-200-067

Prepared by Lincoln Investment
200 E. Beny Ft. Wayne IN46801

Return to:
Gerald Tenner
Marks Marks & Kaplan
120 N. LaSalle #3200
Chicago IL 60602



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