

UNOFFICIAL COPY
SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated December 22, 1995 executed by Ernesto Pureza and Leonida Pureza Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for \$25,000.00 dollars recorded December 29, 1995 as document # 95906696 records of COOK County ILLINOIS and concerning the real estate property 1490 Highland, Hoffman Estates, IL,

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 1-24-97 by SHELTER MORTGAGE CORPORATION as Mortgagee to Ernesto L. Pureza and Leonida M. Pureza, as Mortgagee securing payment of a note in the amount of \$102,762.00 dated 1-24-97, 19 97, with interest from the date hereof on unpaid principal at the rate of % per annum; principal and interest payable in installments of \$ on the day of every month beginning , 19 and continuing until , 19 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned BAXTER CREDIT UNION, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Date

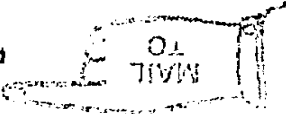
97118563

Document #

Witness this hand this 24th day of January, 1997.

Prepared by & return to:

Baxter Credit Union
1425 Lake Cook Road
Deerfield, IL 60015



DEPT-01 RECORDING \$23.50
T#0004 TRAN 4478 02/20/97 14:34:00
#2027 + LF *--97-118563
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

James Block
Baxter Credit Union

TCC 12838-75
STATE OF ILLINOIS
COUNTY OF COOK

Before me, a Notary Public in and for said county and State, personally appeared James Block the credit manager of Baxter Credit Union who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal. Dated this 24th day of January, 1997.



Richard G. O'Connell NOTARY PUBLIC

LOT 1 IN BLOCK 140 IN THE HIGHLANDS AT HOFFMAN ESTATES XI, BEING A SUBDIVISION OF PART OF THE EAST HALF (1/2) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 9, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 6, 1960 AS DOCUMENT NUMBER 17848413, IN COOK COUNTY, ILLINOIS.

07.09-407-001
1490 HIGHLAND BLVD HOFFMAN ESTATES, IL

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Handwritten scribbles and numbers: 97118563, 23.50, 20.00

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