## **UNOFFICIAL COPY**

DEED OF TRUST

. DEFI OF RECORDING

\$25.50

- 42924 + CT - ×~ 97 ~ 121163

ASOMOTH STREET SOLL

## 972116J

THIS INDEXTURE WITNESSETH, That the Grantors,
John J. Waldl, St.

Unit 2052 in the Victorian Gardens Togchome Condominium as delineated on a survey of the following described parcel of real estate: Lots 2 and 3 and private alley North and adjoining Lot 1 in the resubdivision of Lots 25, 26, 27 and 28 in Block 1 in D.S. Lee's Addition to Chicago, being a Subdivision of port of the East 1/2 of the Northwest 1/4 and the West 1/2 of the Northeast 1/4 of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Pilnois; which survey is attached as Exhibit "A" to Declaration of Condominium recorded March 30, 1989 as Document 89140402, together with an undivided percentage interest in the common polyments 63

PIN: 17-05-105-032-1002 .

situated in the County of **EMERICA**, in the State of Illinois, and all appurtenances belonging thereto, together with all of the rents, issues and profits arising therefrom, hereby releasing and waiving all right under and by virtue of the Homestead Exemption Laws of the State of Illinois, in trust, nevertheless, for the following purpose:

WHEREAS, John J. Walsh, Sr.
is/are justly indebted upon a Promissory Note (the "Note"), bearing even date
herewith in the principal sum of U.S. \$ 10,025.50 , or so much thereof
as may be advanced and outstanding, with interest thereon, payable to the
order of HomeStar Bank;

AND WHEREAS, the Grantor, in order to secure the aforementioned indebtedness, grants this Deed of Trust.

## **UNOFFICIAL COPY**

Now, if default be made in the payment of said Note or the interest thereon, or any part thereof, according to the terms of said Note, or in case of waste, nonpayment of taxes, special taxes or assessments or insurance premiums or assessments on said premises, then in such case, the whole of said principal sum and interest secured by said Note shall thereupon, at the option of the legal holder or holders, become immediately due and payable and this Trust Deed may then be foreclosed and out of the proceeds of any foreclosure sale there shall be paid first, the cost of said suit, including reasonable attorneys' fees and all monies advanced for abstracts of title, title searches and examinations.

Upon the filing of any bill to foreclose this Trust Deed, the Court may, on application, without notice to the Grantor of Subsequent Grantees, and without bond being required of the applicant, appoint a Receiver to collect rents, issues and profits during the pendency of said suit and until the redemption period has expired and apply the same under the direction of said Court to the extinguishment of taxes, special taxes or assessments, attorneys' ices, debt, interest, cost and expenses incurred in said foreclosure suit

The Grantor(s) agree(s) to keep the buildings on said premises insured for their full insurable value against loss or damage by fire, lightning, windstorms, cyclones and cornadoes and that the policies shall be assigned to Grantee for the benefit of the holder of said Note.

When the obligations of Grantor(3) under this Trust Deed are fully paid and discharged, the Grantee shall reconvey said premises to Grantor (8) upon receiving his reasonable charges therefor. And in case of the death, resignation, removal from said County of Kankakee, or inability to act, of said Grantee, then the Recorder of Teeds of said County is hereby appointed successor in trust with the same power and authority as is hereby vested in said Grantee.

Any transfer of legal or equitable title in real estate covered by this Trust Deed or any part of said real estate shall give Grantee the right to declare all indebtedness secured by this Grantee immediately due and payable. Failure of Grantee to exercise this right of acceleration shall not constitute a waiver of future transfers.

It is also agreed that the Grantor(s) shall pay all costs and attorneys' fees incurred by the Grantee, or the holder of said Note in any suit in which either of them may be plaintiff or defendant by reason of being a party to this Trust Deed or a holder of said Note.

Witness February	the	hand	and 1997	seal	of	said	Grantor(s)	, this	<u>lat</u>	day	of
John !	} \	lith	1	(Seal	<b>)</b>	_				(Se	al)
John J. Talsh,	fr.			(Seal	)	-				(Se	al)

## **UNOFFICIAL COPY**

STATE OF	ILLINOIS	) }		
COUNTY OF	KANKAKEE	;		
	the undersigned in the State  J. Walsh, Sr.  known to me to be			
toregoing that he free and	instrument, appear	red before me this d and delivered ( for the uses and	s day in person The said instru I purposes the	and acknowledged ment as <u>his</u> rein set forth,
Given Februar		nd and Notaria.	Seal this	lst day of
	J-Ox	(()() NOTA IMPORTANT	RY PUBLIC ,	Colfe Higherthia Colfe Higherthia Noting Hubbs, Blass of Means by Commission Supplies 1/24-04
THIS TRUST	HE PROTECTION OF E DEED SHOULD BE I IS FILED FOR RECO	DENTIFIED BY HOM	AND LENDER, THE ESTAR BANK, TRU	E NOTE SECURED BY STEE, BEFORE THE
		HOMESTAR TRUSTES BY: Patri	BANK  CK D Martin, Vice	PRowldont
Prepared b	y/Return to:		450pm	

HomeStar Bank

303 Section Line Road Manteno, Illinois 60950

9-72-7**7**63