UNOFFICIAL COPY

Recording requested by and When recorded, return to RCG, INC.
505 San Marin DR., #110A
Novato CA 94945

ASSIGNMENT OF MORTGAGE

DEFT-01 RECEPTING

\$27.50

\$00.5 TRAN 0889 02/21/97 15:19:00 \$2949 \$ CT #--97-121182

COOK COUNTY RECORDER

EMC Loan No

: 1340140

Former FAIA Case No : 1313320957(Y)

37121182

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 222 W. Las Colinas Blvd., #600, Irving, Texas, 75039, does hereby grant, sell, assign, transfer and convey unto State Street Bank and Trust Company, as Trustee for the benefit of Holders of Bear Stearns Mortgage Securities Inc., Mortgage Pass-Through Certificates Series 1996-6 (herein "Assignee"), whose address is 225 Franklin Street, Boston, Massachusetts, 02110 all beneficial interest under a certain Mortgage dated 01/31/83, made and executed by Borrower(s)

Elmer Bonds and Patricia A. Bonds

to and in favor of The Lomas & Nettleton Company given to secure payment of \$36800 which Mortgage is of record in:

Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

Certificate No./Other Reference No.

260 92646

Tax/Map/Parcel Reference # (if required for recording): 25-05-118-020

Township/Borough (if required)

Property Address:

8932 S Bishop

Chicago, IL 60620

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 02/02/83 in Cook County, 1L, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

97101182

27.8

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ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MOXTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7, AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSICNMENT AND PROCESSING SECRETARY-HELD SERVICING." THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 10/08/96.

WITNESS

EMC MORTGAGE CORPORATION, A DELAWARE CORPORATION

ally V. Barcolona

Name: Janan Weeks
Title: Vice President

9710118

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Page 3-Assignment for EMC # 1340140

State of Texas County of Dallas

On 10/08/96 before me, the undersigned Notary Public in and for said State, personally appeared Janan Weeks, known to me (or proved to me on the basis of satisfactory evidence) to be the person wrose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person or the entry on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

your ish Notary Public Cathey 9. Youlg

Notary Public, State of Taxas

My Commission expires: 09/25/1999

Of County Prepared by S Richardson RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945-415-998-7200(climatoh.ok.au.ajs Tort's Office YNN YNA Add2)

UNOEMICIAL COPY 1340140

Property of Cook County Clark's Office

LOT 7 (EXCEPT THE NORTH 30 FEET THEREOF) AND THE NORTH 10 FEET OF LOT 8 IN BLOCK 10 IN E.L. BRAINARD'S SUBDIVISION OF TELFORD BURNHAM'S SUBDIVISION (EXCEPT BLOCKS 1 AND 8 THEREOF) OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 147 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, TILINOIS.