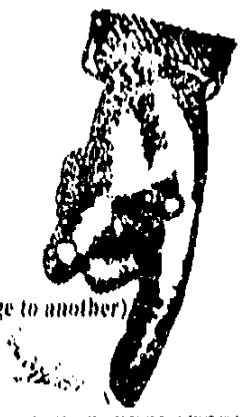


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S14773961 @



SUBORDINATION OF LIEN

(of one trust deed or mortgage to another)

MAIL TO:

DEPT-01 RECORDING \$25.50
T#0014 TRAN 1133 02/24/97 08:45:00
45201 # JW #-97-123015
COOK COUNTY RECORDER

MORTGAGE ACCEPTANCE CORPORATION
1325 W. BIG BEAVER ROAD SUITE C
TROY, MICHIGAN 48064

THIS INSTRUMENT PREPARED BY:

RECORDER'S STAMP

Sandra Salenti of:
Dolphin Mortgage Corporation
1525 W. Homer Suite 203
Chicago, Illinois 60622

WHEREAS, Kevin and Janice Corley by mortgage dated September 20, 1996 and recorded in the Recorder's Office of Cook County, Illinois on October 15, 1996 as Document Number 96782504, did convey unto Household Finance Corporation III, hereafter referred to as "Second Mortgagee," certain premises in Cook County, Illinois, described as follows:

2550

LOT 30 IN SAM BROWN, JR.'S SUBDIVISION OF BLOCK 9 OF COUNTY CLERK'S DIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 40 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Whereas, Kevin and Janice Corley by Mortgage dated February 5, 1997 and Recorded in the Recorder's Office of Cook County, Illinois on _____ as Document _____ did convey unto Mortgage Acceptance Corporation, hereafter referred to as "First Mortgagee," the said premises to secure a First Mortgage note for Two Hundred Twenty Eight Thousand DOLLARS with interest, payable as therein provided; and

Whereas, the said owner wishes to subordinate the lien of the Second Mortgage first described as Household Finance Corporation III, to the lien of the First Mortgagee recorded as document no. _____ secondly described, as Mortgage Acceptance Corporation.

Now therefore, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Household Finance Corporation III in hand paid, the said Second Mortgagee does hereby covenant and agree with the said First Mortgagee as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said Third Mortgagee shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgagee.

Witness the hand and seal of said Second Mortgagee this 10th day of February, 1997 A.D.

(Seal)

Sandra Salenti
Vice President

(Seal)

COOK COUNTY DIVISION OF INTERCOUNTY

97123015

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Property of Cook County Clerk's Office

97122015

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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

No. 5997

State of ILLINOIS

County of DuPage

On February 10, 1997 before me, Michelle L. Klingsen, Notary Public

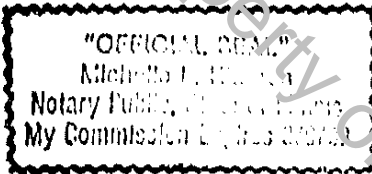
DATE

NAME, TITLE OF OFFICER - E.G., JAMES DOB, NOTARY PUBLIC

personally appeared L. Amador Vice-President

NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Michelle L. Klingsen
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL
- CORPORATE OFFICER

TITLE(S)

- PARTNER(S) LIMITED
- GENERAL

- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

SIGNER(S) OTHER THAN NAMED ABOVE

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File S1477396I - Legal Addendum

'LEGAL: LOT 30 IN SAM BROWN, JR.'S SUBDIVISION OF BLOCK 9 OF COUNTY CLERK'S DIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 2181 W WINDSOR
CHICAGO, IL 60625

PIN: 14-18-126-001-0000

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